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REVUE DE LA SITUATION ÉCONOMIQUE

DÉCEMBRE 1930

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. V

OTTAWA, DECEMBER, 1930

No. 12

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Industrial production in Canada during 1930 was less than in 1928 or 1929, but compared favourably with any preceding year, the official index showing a gain of 6 p.c. over 1927. The industries engaged in the production of goods required for the expansion of plant and equipment continued with moderate operations despite the business reaction which became more pronounced toward the end of the year. In the eleven months ended November, 1930, the production of pig iron was 708,000 tons, a decline of 30 p.c. from the 1,008,000 tons made during the same period of 1929. The production in the first eleven months of 1927 was 646,000 tons. The cumulative production of steel ingots and castings in the first eleven months was 948,000 tons, a decline of 27 p.c. from the total of 1,297,000 tons during the same months of 1929. This compares with 710,000 tons made in the same period of 1927. On November 30 there were 4 blast furnaces in operation having a capacity of 1,750 tons per day or about 41 p.c. of the total capacity of the iron blast furnaces in Canada.

During the first eleven months of 1930, the total award of construction contracts was \$432,500,000, a decline of 20.6 p.c. from the total for the same period of 1929. The gain over 1927 was 13 p.c. and since that time the physical volume of construction has increased even more than is indicated by this comparison, since the costs of construction showed a substantial decline in 1930. The value of building permits issued in 61 cities of Canada was \$148,000,000 in the first eleven months of 1930. The decline from 1929 was 32.6 p.c. and a drop of 14 p.c. was also shown from the same period of 1927.

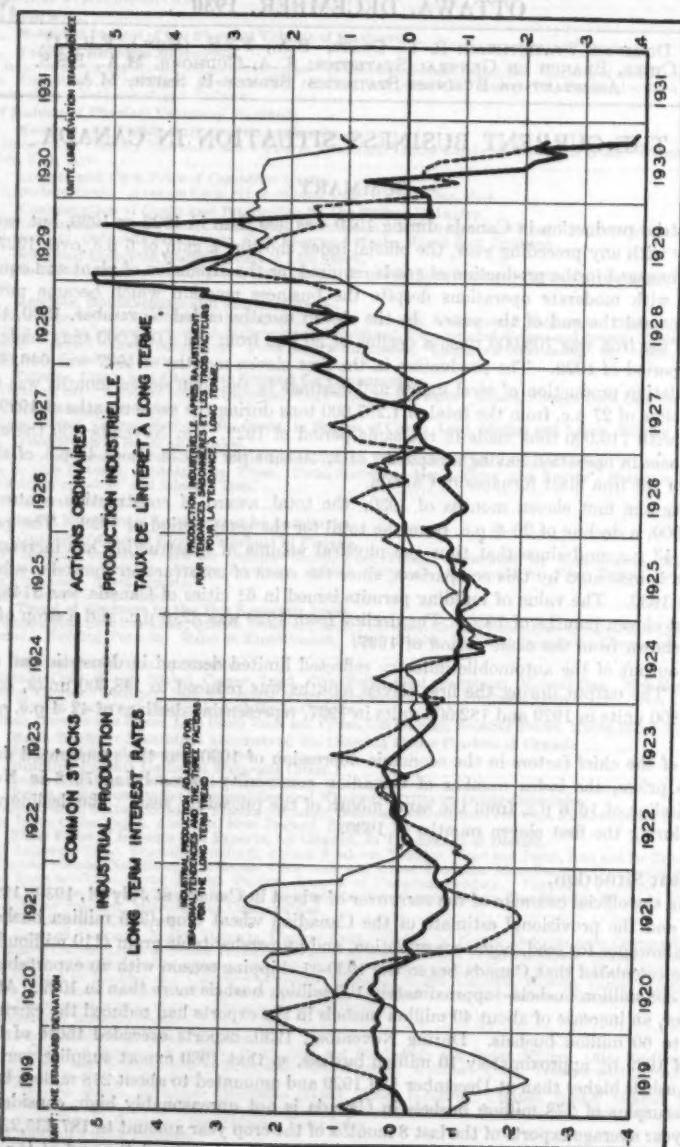
The output of the automobile industry reflected limited demand in domestic and external markets. The output during the first eleven months was reduced to 148,600 units, compared with 257,800 units in 1929 and 182,600 units in 1927, representing declines of 42.4 p.c. and 18.6 p.c.

One of the chief factors in the economic depression of 1930 was the pronounced decline in wholesale prices, the index number of Canadian commodity prices being 79.8 in November 1930, a decline of 16.6 p.c. from the same month of the preceding year. The decline was continuous during the first eleven months of 1930.

The Wheat Situation.

Using the official estimate of the carryover of wheat in Canada at July 31, 1930 (112 million bushels) and the provisional estimate of the Canadian wheat crop (396 million bushels), and with an allowance for seed, home consumption, and unmerchantable grain (110 million bushels), it may be calculated that Canada began the 1930-31 shipping season with an exportable surplus of about 398 million bushels—approximately 100 million bushels more than in 1929. At the end of October, an increase of about 40 million bushels in the exports had reduced the excess surplus of 1930 to 60 million bushels. During November, 1930, exports exceeded those of the same month of 1929 by approximately 10 million bushels, so that 1930 export supplies were only 50 million bushels higher than at December 1 of 1929 and amounted to about 278 million bushels.

The surplus of 278 million bushels in Canada is not unreasonably high, considering that the five-year average exports of the last 8 months of the crop year amount to 187,435,223 bushels or 23,429,403 bushels a month. The average carryover in Canada at the end of the past five crop years was 76 million bushels and to attain this carryover on the basis of present estimated supplies would necessitate an export of 202 million bushels or 25½ million bushels a month. Clearances to date in December show that it is not likely that average December export figures will be reached in this month, but the low prices and lowered European stocks should lead to increased demand in 1931.



Hydro-electric Power.

In appraising the significance of the increase in the output of hydro-electric power in Canada during 1930, when most factors of production showed a decline from the levels of 1929, it should be noted that the uses of power are not so limited as are those of the general raw and manufactured materials of commerce. Thus, while an over-supply of a commodity may depress its market for a considerable period, an over-supply of power finds all the resources of science and industry engaged in finding new and interesting old markets with the result that surplus power is quickly absorbed. The output of central electric stations in November, 1930, was only about 2 per cent less than in the same month of 1929.

The recent growth of hydro-electric developments is indicated by an installation at the present of more than 6,000,000 horse-power, compared with 2,500,000 horse-power in 1919. Construction work now actually in progress indicates that the rate of increase is being maintained. At Ruskin, British Columbia, on the Stave River the first unit of 47,000 h.p. was placed in operation in the last quarter of 1930, the proposed ultimate installation being 188,000 h.p. Work is progressing on the Bridge River project, with a proposed installation of 600,000 h.p. The Calgary Power Co. completed its 132,000 volt transmission line carrying power for the recently completed Ghost development on the Bow River to Edmonton, a distance of 175 miles. The first hydro-electric undertaking in Saskatchewan was placed in operation on June 12, when power was delivered in Flin Flon over a 58 mile transmission line from the 42,000 h.p. installation at Island Falls on the Churchill River. Good progress was made during 1930 with the development at the Seven Sisters site on the Winnipeg River, which will ultimately comprise an installation of six units of 37,500 h.p. each, operating under a head of 66 feet. The initial installation comprising three units is expected to come into operation in 1931 and will be under a partial head for a time, producing about 40,000 h.p. At Slave Falls the city of Winnipeg is making rapid progress with a new development which is designed for an ultimate installation of eight 12,000 h.p. units. The Ontario Hydro-electric Commission had under construction in 1930 a 54,000 h.p. development at Alexander Landing on the Nipigon River, from which power will be fed into the Thunder Bay system. Work was commenced at Chats Falls, where the Commission is jointly carrying out a 224,000 h.p. undertaking with the Chats Falls Power Co., the latter having a licence to develop on the Quebec side of this site. At the canyon on the Abitibi River, construction was commenced on a development of 275,000 h.p.

The first units supplying 200,000 h.p. of the Beauharnois Power Company are to be in operation by October, 1932. An undertaking on the upper St. Maurice River located at Rapides Blanc, commenced by the Shawinigan Water and Power Co., will have an initial installation of 180,000 h.p. The capacity of the storage dams at Toro Rapids on the Mattawin River will amount to 33,000 million cubic feet. The Chute à Caron development with initial installation of four 65,000 h.p. is expected to be ready for operation early in 1931. The output of the central electric stations in the first eleven months of 1930 was 16,179 million kilowatt hours, compared with 16,091 million kilowatt hours in the same period of the preceding year.

Mining in 1930.

The output of cement in the first ten months at 9,870,000 tons showed a recession of 12 p.c. Lime was down 16 p.c. and clay products were valued at 19·4 p.c. less than in the same period of 1929. The production of copper was 30 p.c. greater, the output in the first ten months of 1930 being 259,500,000 pounds. Zinc showed a gain of 34·5 p.c. and lead of 2·6 p.c. The gain in nickel was 8 p.c., the total output being 91,300,000 pounds. The output of petroleum was nearly 34 p.c. greater and of natural gas 3·3 p.c. greater. The production of the precious metals was heavier than in 1929, the increase in gold being 4·5 p.c., while silver showed a gain of 12·4 p.c.

Economic Changes.

The chart appearing on page 4 shows the relative changes in the three fields of speculation, industrial production, and credit. The index of industrial production, after adjustment for the long-term trend, reached its highest point in March, 1929. Subsequently, the decline has been fairly continuous, until in October a point 2·34 times the standard deviation below the computed normal was reached. The index of long-term interest rates, derived from the average yield on Ontario government bonds, was maintained at a fairly high level from March, 1929, to July, 1930, but shows a sharp decline from July to September, when a relatively stable level was established. The decline in common stock prices from the height reached in September, 1929, to the low point in November was considerably greater than in either of the other fields.

In the chart on page 10 eight factors in the economic progress of the Dominion are shown by years from 1919 to the present time. A composite is also shown in the first section of the chart, illustrating the marked expansion in the physical volume of business from 1921 to 1929. Owing to the cyclical reaction prevalent in 1930, the index averaged lower, but the setback only reduced the index of 1930 below the level of 1928 and 1929, which was a period of super-activity. The index, as determined from the average for the first ten months of 1930, was higher than in any other year of the post-war period. The index of the output of electric power showed a gain, while the remaining indexes showed recession in 1930.

Wholesale Prices.

The index of wholesale prices in Canada reached a lower level in November, the drop from the preceding month being about 2 p.c. The non-ferrous metal and wood and paper groups showed advances, the textile group was maintained and the remaining major groups showed declines.

The previous low was 33½ cents reached on June 21. A steady decline has continued since November 1, due primarily to the weakness on the Chinese exchange.

The declines in wholesale prices during the last twelve months have been a striking element in the world-wide depression. The world has been experiencing in the past few years a remarkable period of productive expansion. The commencement of the depression was the signal for the nearly simultaneous collapse of a series of schemes for maintaining the prices of a number of commodities without rigidly restricting their production. When the period of expansion was nearing the peak of the prosperity cycle, there were in existence large surplus stocks of commodities of importance in international trade. They included rubber, sugar, coffee, copper, silk, wool, wheat and cotton. Large stocks in some of these commodities were overhanging international markets. Merchants and speculators for the most part shifted to the original producers the burdensome task of carrying the immense stocks when prices were showing drastic decline.

Retail Sales.

A periodic measurement of the value of retail trade furnishes a business barometer of great value since it is the most immediate measurement of the purchasing power and purchasing moods of the general public. A series of monthly index numbers relating to the period from January, 1929, to September, 1930, based on returns from 66 chains have been published by the Internal Trade Branch of the Bureau. The sales of the 7 drug chains fell off in the 9 months of 1930 from the same period of the preceding year only 4·7 p.c., sales of 17 grocery chains 6·4 p.c., sales of 11 restaurant chains 10·4 p.c., of 4 variety chains 16·7 p.c., of 18 miscellaneous chains 16·8 p.c., of 5 boot and shoe chains 26 p.c., and of 4 musical instrument and radio chains 27·3 p.c. Since no allowance is made for the decline which has taken place in retail prices over the period, retail business was somewhat better than the percentages indicate.

FINANCE

Banking.

The chartered banks have recently added considerably to their investment holdings. The net purchases of Dominion government bonds in October amounted to \$44,000,000 and the holdings were \$25,800,000 greater than on the corresponding date of 1929. The gain in the Canadian municipal, British and foreign securities during October was nearly \$19,000,000, and the holdings were \$27,000,000 greater than on the same date of 1929. Moderate gains were also shown in the holdings of railway securities.

During the last 12 months to October 31 current and call loans have shown marked decline. Current loans in Canada were down \$244,000,000 and domestic call loans showed a drop of \$54,000,000. Over the 12-month period, notice deposits showed the moderate decline of \$38,000,000, the gain in October being \$12,000,000. The rise in savings deposits, particularly striking in view of a reduction in national income resulting from the depressed markets for grain, lumber, minerals, paper and other commodities, marks the third consecutive monthly increase since the low point was reached last July in a downward movement that began in February, 1929. Tentative indications that this long decline had been checked were given by a small increase of \$2,000,000 in August and would now seem to be definitely confirmed by increases of \$15,000,000 in September and \$12,000,000 in October. As an upward trend in savings deposits has always been essential to a satisfactory money situation in Canada, the development may be regarded as one of the most constructive in evidence at the present time.

Security Prices.

The general average of common stocks on the Canadian exchanges was relatively stable during the six weeks ended December 11. The index of 127 stocks was 108·8 in the week ended December 11, compared with 111·4 in the week of October 30. The index of 100 industrial stocks was 122·6 compared with 122·1 in the week of October 30. A moderate decline was shown in utilities, the index being 105·6 compared with 108·4. The index of 9 stocks of companies operating abroad was 79·6, a decline of 7·6 points. The price of Ontario government bonds was steady in November, the yield averaging 4·50 p.c., the same as in the preceding month. This compares with a yield of 4·95 p.c. in November, 1929. Fundamental interest rates as indicated by high grade bond yields are at a normal level in Canada. Short term rates in external money centres such as New York and London were lower than at any time in years, supplying one of the constructive elements in a period of economic depression.

CONDITIONS IN THE UNITED STATES

The evidence points to a further decline in business operations in the United States during November. The iron and steel industry operated at a lower percentage of capacity. While output of steel ingots in November declined to the lowest levels since July, 1924, and some further recession in December seemed inevitable, there had been a gradual gain in demand for forward delivery, strengthening expectations of an upturn in production early in 1931. Unfilled orders of the U.S. Steel Corporation as of November 30 amounted to 3,640,000 tons, showing an increase of 157,873 tons for the month. The output of pig iron was 1,867,000 tons in November, compared with 3,181,000 tons in the same month of 1929. Activity in the textile industry was, in general, well maintained during November, and the absence of any marked decline was in contrast to the downward trend of general business activity. Likewise prices of several textile raw materials showed evidence of strength, while commodity prices in general declined. According to weekly estimates the output of petroleum in November was further curtailed, some increase in California being more than offset by decreases in Oklahoma and Texas. Owing to the continued decline in production since May, stocks of crude petroleum are now lower than in the same month of 1929. The greater than seasonal slackening in total demand failed to offset the cut in production, and as a result stocks on hand have reached lower levels. The value of construction contracts awarded during November, seasonally adjusted, declined to the lowest volume of the year. Awards for both residential and non-residential building decreased more than seasonally, with the result that the monthly volume was virtually the smallest in any year since 1921.

Common stock prices reached a new low level on the present movement in the second week of November. A rally followed and during the remainder of the month prices were relatively well maintained. During the first two weeks of December the reaction was continued and drastic liquidation was in evidence. Money rates eased further during November, a general average of open market rates at New York reaching the lowest point in more than twenty years. The deflation of security loans was \$158,000,000 in New York and \$138,000,000 outside of New York, a total of \$296,000,000. Broker's loans were at a lower level at the end of the month than at any time since the present series was begun in 1926. During November the New York reporting member banks increased their investments by \$123,000,000.

CONDITIONS IN GREAT BRITAIN

British imports in November were valued at £79,410,000, exports of British products at £44,050,000 and re-exports at £6,840,000. Thus the excess of imports over total exports was £28,520,000 or about the average in recent months.

British unemployed numbered 2,286,460 on November 24, an increase of 473 on the week and 1,001,002 on the year. The outlook in employment is not helped by the controversy between employers and employed in the Scottish coal mines.

New permanent and long term investments during the first 11 months of 1930 amounted according to the Statist, to £231·2 millions or 8·1 p.c. below the total for the same period of last year. It is perhaps significant of the amount of funds seeking investment that the new issues for October amounted to £31,463,000 as compared with £16,953,000 in the same month of last year and in November £20,325,000 as compared with £9,547,000 in November, 1929.

DOMINION BUREAU OF STATISTICS,

Ottawa, December 22, 1930.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1920					1920							
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Physical volume of business—													
Forestry.....	213.6	200.6	196.8	184.7	187.0	202.8	210.4	186.4	186.8	190.0	168.4	168.8	167.2
Mining.....	166.0	159.7	187.4	129.1	176.0	185.3	164.2	160.0	152.7	143.2	163.2	169.0	136.1
Construction.....	268.9	188.5	220.0	227.4	163.0	186.0	185.8	185.8	165.0	219.0	157.4	171.5	233.0
Manufacturing.....	188.0	148.1	151.3	183.6	181.1	166.0	183.1	182.1	161.1	149.7	149.4	149.0	139.7
Industrial Production.....	195.8	161.3	187.8	164.3	187.0	169.8	185.7	168.0	164.8	186.1	154.4	156.1	155.5
Employment in trade.....	139.5	144.9	137.2	124.1	125.4	128.5	140.2	143.1	139.1	139.0	143.8	134.9	139.0
Imports.....	157.0	149.6	156.0	153.0	150.5	136.9	161.5	142.5	151.6	128.6	157.6	127.0	132.3
Exports.....	107.1	98.4	111.0	125.5	140.7	111.6	122.1	122.3	117.9	107.5	137.6	109.5	85.0
Car loadings.....	100.0	104.0	120.6	123.1	118.0	128.0	124.0	125.6	125.6	109.0	109.9	95.5	88.0
Shares traded.....	820.0	423.0	390.1	328.0	447.1	482.0	480.0	548.2	121.0	220.0	322.5	534.0	181.2
Bank debits.....	148.4	141.0	146.1	151.0	149.0	141.5	144.4	151.1	139.7	134.7	143.2	135.0	110.8
Physical volume of business.....	179.4	158.6	168.4	165.0	159.2	164.8	170.4	162.7	149.7	146.6	148.7	148.6	136.5
Indexes of manufacturing—													
Flour production.....	98.9	77.2	78.8	91.4	101.0	118.0	100.9	103.5	141.1	197.5	140.4	110.0	100.0
Sugar manufactured.....	179.6	176.9	82.4	84.4	44.9	45.9	89.2	79.6	108.6	126.3	123.9	169.5	169.5
Rubber imports.....	301.1	240.0	285.8	230.0	203.5	209.0	267.1	270.6	493.0	344.5	185.2	237.9	236.9
Cotton imports.....	172.6	104.5	80.6	74.8	96.4	74.8	101.8	79.0	81.2	56.1	111.4	197.0	150.0
Wool imports.....	57.8	60.4	96.4	28.7	81.4	74.4	71.7	78.4	100.8	46.3	59.6	41.9	84.8
Lumber exported.....	85.4	77.4	132.1	106.0	110.9	103.8	107.8	82.6	75.5	59.4	61.7	59.6	58.6
Newspaper production.....	291.0	275.0	230.0	221.1	234.2	263.2	272.0	251.0	254.0	231.2	232.9	235.0	233.0
Iron production.....	146.9	140.4	147.9	130.0	122.1	121.2	121.6	112.1	109.8	97.6	82.1	68.0	78.7
Steel production.....	143.1	126.0	176.1	163.0	179.5	157.0	140.0	145.5	104.5	88.0	85.3	100.0	109.5
Automobile production.....	125.9	70.3	132.1	173.4	207.0	230.0	232.0	157.0	118.1	122.1	94.8	51.6	72.0
Petroleum imports.....	457.0	234.8	264.8	299.1	207.1	243.6	420.8	274.0	275.9	301.1	337.9	260.0	223.0
Minin Production—													
Gold exports and Mint re-coins.....	162.1	138.0	181.0	130.6	173.5	153.0	154.1	156.9	184.5	150.0	161.0	191.4	157.4
Silver exports and Mine re-coins.....	143.2	123.6	111.5	70.4	201.0	90.2	171.5	90.4	214.4	190.0	247.2	226.9	65.6
Copper exports.....	280.0	352.0	408.0	307.8	453.9	277.0	367.9	298.0	289.0	335.0	317.1	311.0	243.5
Nickel exports.....	230.0	249.2	315.5	207.8	293.0	218.0	294.1	170.1	190.1	163.1	189.8	178.1	180.0
Zinc exports.....	664.0	253.0	451.7	494.0	588.0	320.1	524.0	570.0	692.0	638.0	678.5	312.7	682.0
Asbestos exports.....	140.0	123.5	70.8	75.6	93.8	84.2	131.1	114.9	101.3	65.6	99.9	91.0	81.4
Coal production.....	119.2	115.0	128.0	98.0	88.7	71.2	87.5	88.5	83.4	80.4	95.5	127.0	103.3
Total.....	106.6	159.7	187.4	139.4	176.6	123.2	164.2	146.2	152.7	143.2	163.2	169.0	138.1
Construction—													
Contracts awarded.....	203.9	185.5	420.0	227.4	162.0	186.0	160.0	195.8	165.0	219.0	157.4	171.5	233.0
Building permits.....	174.0	212.2	218.0	203.0	162.5	114.0	132.0	130.6	126.0	115.4	91.3	117.0	128.0
Cost of construction.....	92.4	92.1	91.8	91.5	91.2	90.5	89.5	89.3	88.1	87.0	88.3	85.7	85.8
Electric power.....	262.9	249.1	232.0	287.0	283.0	289.1	293.0	276.1	272.9	262.1	265.0	262.1	261.0
Agriculture—													
Grain Marketing, Total.....	48.3	30.0	58.6	128.6	118.0	74.6	72.5	223.1	181.1	340.5	697.8	101.5	93.2
Wheat.....	49.7	30.3	63.6	145.4	131.1	83.8	80.0	248.9	204.0	377.1	757.0	100.0	93.0
Oats.....	7.9	9.8	17.4	10.3	24.0	20.9	19.8	21.1	21.2	38.5	135.5	60.7	30.0
Barley.....	71.9	70.6	46.4	38.6	19.5	15.7	14.3	93.0	75.2	372.0	287.0	139.7	121.1
Flax.....	35.5	18.9	9.6	6.9	7.2	18.3	22.6	29.2	55.3	25.5	113.5	260.1	117.5
Rye.....	74.1	54.6	71.0	128.2	58.2	29.4	90.8	333.5	240.0	181.2	182.1	138.5	81.5
Live Stock Marketing, Total.....	100.2	86.8	99.3	96.9	55.5	65.8	87.4	91.3	81.3	91.9	70.3	90.2	70.2
Cattle.....	86.4	69.4	80.3	88.1	80.8	83.0	85.0	82.5	66.9	88.2	54.1	77.2	56.4
Calves.....	136.5	128.0	178.0	165.6	114.4	116.1	122.7	127.5	129.1	106.9	115.2	120.0	109.9
Hogs.....	125.8	120.0	110.0	110.9	104.0	106.5	100.4	100.3	98.6	98.7	97.5	107.8	93.4
Sheep.....	92.6	74.0	79.6	66.4	88.4	147.9	72.5	109.5	104.4	88.5	71.0	113.9	76.2
Total Agricultural Marketing.....	61.8	44.6	68.1	120.5	108.5	80.1	76.5	189.1	157.6	276.4	525.2	100.9	85.1
Indexes of inspected slaughterings, Total—													
Cattle.....	115.0	113.7	137.0	146.6	127.5	136.0	137.1	128.6	138.0	110.4	109.5	101.4	78.8
Sheep.....	123.0	108.5	124.8	156.0	251.0	453.0	296.4	164.2	19.8	120.4	113.9	128.8	89.2
Hogs.....	102.3	99.2	99.7	94.4	95.1	88.5	96.9	98.5	87.5	99.0	102.6	86.6	73.1
Indexes of Cold Storage Holdings, Total—													
Eggs.....	128.8	125.9	110.6	173.6	226.5	280.0	193.4	155.2	140.1	134.5	135.9	148.0	175.5
Butter.....	97.2	92.6	100.9	124.1	204.0	399.0	566.0	391.0	203.2	158.6	150.0	141.1	119.0
Cheese.....	124.1	95.6	102.9	128.6	181.7	155.0	179.0	163.5	157.4	168.0	184.1	142.3	136.2
Beef.....	77.7	79.2	85.8	63.8	84.0	64.4	72.0	77.1	104.0	95.0	71.6	60.9	49.9
Pork.....	82.6	90.2	87.2	86.7	86.0	94.8	90.0	88.5	98.9	75.4	70.4	68.9	66.7
Mutton.....	108.5	110.2	123.5	127.0	141.1	160.0	226.0	190.5	197.6	118.8	108.4	105.1	118.0
Poultry.....	273.8	216.6	218.0	214.0	221.1	242.0	285.0	288.0	233.9	277.0	416.7	345.8	207.0

¹ The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group index w, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June 1927, pp. 8-9.

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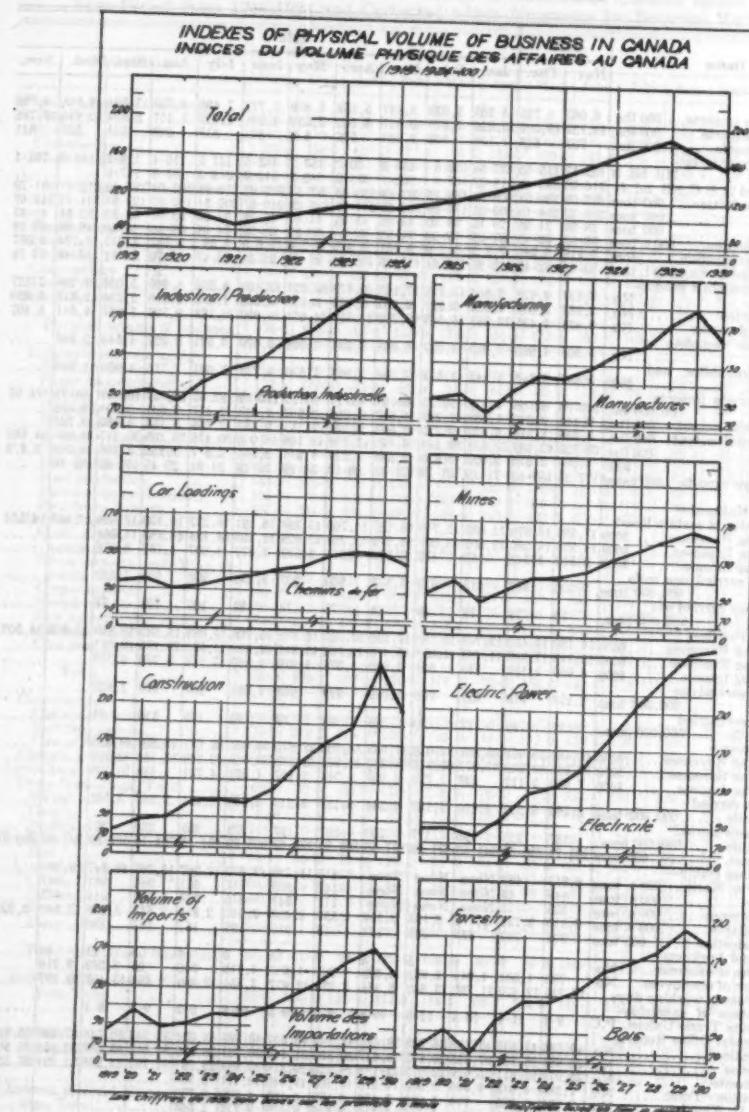
Table 2. Trend of Business Movements

Items	1929		1930										
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
	6,062	4,735	6,365	5,039	8,457	5,159	5,809	5,777	7,496	4,723	3,534	4,341	4,766
Rubber, crude imports.....000 lbs.	16,159	13,029	10,626	7,673	10,327	8,282	7,056	4,981	4,732	3,457	5,524	12,716	15,786
Cotton, raw imports.....000 lbs.	732	815	1,124	528	1,262	979	839	874	815	342	524	537	841
Planks and boards.....Mil bd. ft.	152-17	115-03	137-84	108-6	156-5	90-0	153-7	145-5	141-5	116-4	115-7	121-8	104-1
Timber sealed in B.C. Mil. bd. ft.	216-06	296-49	115-27	165-4	202-1	273-3	245-7	312-9	219-2	183-8	167-6	183-8	201-70
Newspaper production.....000 tons	252-05	230-01	206-31	159-15	107-49	228-05	237-03	213-03	216-93	202-04	195-49	218-8	201-70
Shipments.....000 tons	225-23	234-10	202-01	178-69	206-63	221-06	239-03	212-62	67-209	51-197	87-193	84-221	75-213-67
Stocks.....000 tons	28-89	24-95	29-15	39-60	38-66	45-95	44-41	45-23	52-86	59-01	62-50	52-55	40-37
Pig Iron production.....000 t.	56-07	82-03	87-08	70-60	74-58	72-34	80-51	66-08	64-68	57-46	45-40	40-08	46-36
Ferro-alloys production.....t.	415	6,986	7,3-5	5,230	5,661	7,970	7,766	11,0-9	3,33	3,397	3,012	5,174	3,057
Steel ingots and castings.....000 t.	93-05	62-82	110-30	105-61	117-49	103-68	91-69	95-32	68-42	57-70	55-81	54-43	71-74
Passenger automobile production.....No.	7,137	4,426	8,356	13,021	17,165	20,872	21,251	12,191	8,556	6,946	5,623	8,206	8,527
Truck production.....No.	2,287	1,069	1,532	2,527	3,565	3,385	3,421	2,996	1,632	2,846	2,334	1,325	1,880
T rail cars and trucks.....No.	9,424	5,495	10,388	15,548	20,730	21,257	24,671	15,000	10,188	9,702	7,057	4,541	5,407
Exports—Auto complete or chassis.....No.	5,905	4,866	2,933	4,237	6,308	3,321	3,024	3,670	3,521	3,922	4,546	2,868	.....
Exports—automobiles and parts.....\$000	2,897	2,246	1,541	1,911	2,809	2,963	1,820	1,733	1,003	1,716	1,980	1,348	.....
Petroleum, crude imports.....000,000 gal.	146-78	67-08	77-73	73-75	65-97	47-14	99-21	110-59	92-55	100-57	105-47	94-74	74-97
Condensed milk output.....000 lbs.	2,440	2,020	1,884	1,203	1,017	1,291	2,307	1,513	2,417	2,501	2,094	2,139	.....
Evaporated milk output.....000 lbs.	3,635	3,126	3,628	3,272	3,565	5,595	7,35	9,359	7,766	5,455	4,480	3,732	.....
Fish exports.....000 lbs.	68,528	62,687	52,351	38,249	29,-91	11,708	16,168	18,0-8	20,476	26,208	39,717	38,987	54,663
Fish exports.....\$000	4,080	2,570	2,927	2,838	2,584	1,229	1,918	2,561	2,57	2,269	3,265	3,013	2,872
Canned salmon exports.....000 cases	177-25	159-49	71-29	91-17	131-42	20-18	34-29	22-49	24-94	23-49	152-60	193-70	.....
Railways—													
Canadian National— (exclusive of eastern lines)													
Operating Revenue.....\$000	17,554	16,670	14,030	13,740	18,18	14,700	15,354	16,194	16,237	16,130	17,966	17,938	14,564
Operating Expenses.....\$000	14,925	14,680	13,802	13,007	14,279	13,258	13,628	14,195	14,124	14,188	14,364	.....	.....
Operating Income.....\$000	2,319	1,943	53	475	3,564	1,311	1,522	1,877	1,907	1,757	3,476	.....	.....
Freight carried one mile 000,000 tons	1,206	987	915	913	1,333	860	981	1,134	936	994	1,559	.....	.....
Passengers carried one mile 000,000 pass.	70	70	70	60	84	75	73	84	103	108	77	.....	.....
Canadian Pacific—													
Operating Revenues.....\$000	16,189	15,452	12,748	12,164	17,665	14,097	14,802	15,708	15,088	15,682	19,389	16,865	14,502
Operating Expenses.....\$000	11,112	11,308	11,769	11,053	18,479	12,164	18,347	12,640	11,581	12,136	12,371	.....	.....
Operating Income.....\$000	4,550	3,153	736	851	3,956	1,674	1,226	2,820	3,213	3,260	6,732	.....	.....
Freight carried one mile 000,000 tons	1,136	910	821	778	1,260	829	853	1,054	867	925	1,632	.....	.....
Passengers carried one mile 000,000 pass.	77	96	77	70	98	83	79	99	105	110	81	.....	.....
All Railways—													
Operating Revenue.....\$000	41,481	39,991	33,864	33,016	37,643	36,805	37,845	38,065	38,071	38,804	44,340	.....	.....
Operating Expenses.....\$000	33,352	33,022	31,877	30,213	31,820	31,751	33,778	33,509	32,369	33,185	32,905	.....	.....
Operating Income.....\$000	7,930	5,117	928	1,720	4,800	4,014	8,107	4,582	4,701	4,638	10,506	.....	.....
Freight carried one mile 000,000 tons	3,780	2,250	2,210	2,167	2,354	2,137	2,213	2,533	2,131	2,268	3,561	.....	.....
Passengers carried one mile 000,000 pass.	187	229	198	177	200	207	197	228	245	266	207	.....	.....
Carriage dues.....\$000 cars	284-72	230-63	241-60	251-52	257-46	248-26	276-92	268-99	264-18	281-15	302-89	307-97	250-21
Coal Car traffic—													
Sault Ste. Marie.....000 s. tons	6,952	482	None	None	None	410	11,320	12,630	12,367	11,267	10,347	9,094	.....
Welland.....000 s. tons	448	48	None	None	None	142	808	757	851	886	981	917	.....
St. Lawrence.....000 s. tons	523	24	None	None	None	111	841	875	928	1,006	914	877	.....
Coal available.....000 s. tons	3,310	2,733	2,770	2,183	2,159	1,553	2,450	2,947	2,819	2,813	3,208	3,549	2,835
Coke production.....000 tons	224	222	225	204	224	213	210	193	18	182	180	.....	.....
Ships and Lockouts—													
Ships at existence.....No.	8	7	4	5	3	9	13	6	6	3	11	10	.....
Number of employees.....No.	738	1,684	1,949	2,952	1,583	280	1,824	1,116	240	65	2,599	2,219	.....
Time lost in working days.....No.	13,729	12,970	31,760	12,340	5,484	3,834	12,957	3,351	3,600	484	13,452	10,397	.....
Percentage of unemployment in Trade Unions. P.C.	9-3	11-4	10-8	11-5	10-8	10-8	10-3	10-6	9-2	9-3	9-4	.....	.....
Employment Office Reports—													
Applications.....No.	42,685	42,693	43,790	36,223	38,686	44,145	46,507	40,595	42,024	52,945	50,746	47,996	48,863
Vacancies.....No.	26,984	25,763	27,365	23,175	24,647	30,350	31,449	26,221	26,150	36,572	32,608	32,250	36,508
Placements.....No.	25,976	27,811	25,926	22,073	23,168	28,325	28,818	24,884	25,207	34,792	33,368	31,221	35,557
Immigration—Total.....No.	7,226	4,943	3,366	3,963	14,576	19,309	17,410	12,171	8,382	.....	.....	.....	.....
From U. Kingdom.....No.	2,594	1,085	746	1,053	8,438	6,172	6,195	4,220	9,730	.....	.....	.....	.....
From U. States.....No.	1,798	1,329	1,210	1,142	2,210	2,842	3,429	3,232	2,565	.....	.....	.....	.....
From other Countries.....No.	2,894	2,529	1,410	1,769	8,928	10,284	7,786	5,719	3,068	.....	.....	.....	.....
Returned Canadians.....No.	2,525	2,028	1,497	1,493	2,204	2,028	3,359	3,309	3,49	.....	.....	.....	.....
Bank Clearings.....\$100,000	2,258	1,958	1,746	1,511	1,695	1,618	1,845	1,741	1,686	1,526	1,579	1,056	1,578
Failures.....No.	176	224	261	205	201	194	166	178	169	159	192	216	.....
Liabilities.....\$1000	2,774	3,581	8,661	4,121	4,310	8,025	3,042	2,248	2,540	8,518	2,081	4,017	.....

MONTHLY REVIEW OF BUSINESS STATISTICS

Tableau des indices du volume physique des affaires au Canada

**INDEXES OF PHYSICAL VOLUME OF BUSINESS IN CANADA
INDICES DU VOLUME PHYSIQUE DES AFFAIRES AU CANADA
(1959-1959=100)**



Les chiffres en mois sont basés sur les premiers 10 mois de chaque année. Les chiffres basés sur les douze derniers mois sont indiqués dans le tableau.

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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
	Thousand Bushels									
1923										
July.....	5,959	1,701	391	90	181	60,694	5,954	2,043	1,328	1,709
August.....	3,365	672	850	26	466	30,753	3,239	1,606	835	615
September.....	134,086	3,337	11,227	208	3,023	65,313	3,967	16,130	501	2,459
October.....	105,637	8,583	10,861	1,307	1,554	160,559	8,551	16,264	1,237	3,458
November.....	106,901	9,083	10,798	834	1,518	164,291	15,854	18,221	1,636	3,630
December.....	43,942	4,969	3,825	378	740	237,283	21,998	23,032	1,846	4,857
1924										
January.....	17,460	3,897	1,538	129	420	215,701	21,892	21,468	1,734	4,804
February.....	16,474	4,755	1,046	60	265	202,334	22,908	21,018	1,622	4,530
March.....	31,023	5,646	2,270	100	479	186,208	24,568	20,288	1,263	4,329
April.....	8,984	2,209	936	57	188	166,898	21,166	16,668	1,126	4,183
May.....	5,483	1,048	615	38	67	159,988	18,468	14,279	932	3,933
June.....	8,152	1,706	917	41	188	117,542	16,438	16,748	1,619	3,206
July.....	4,071	1,061	406	20	111	107,010	15,612	8,994	419	3,564
August.....	14,170	223	1,466	28	878	102,039	15,198	8,985	353	4,307
September.....	109,568	4,286	10,791	640	2,387	186,234	16,732	18,785	780	6,138
October.....	82,855	4,031	5,564	716	1,487	214,000	19,451	22,272	1,186	7,818
November.....	19,454	3,278	2,730	112	334	222,916	21,067	27,683	1,275	8,436
December.....	10,932	1,980	1,753	61	344	229,788	22,029	26,509	1,242	8,503
1925										
January.....	5,774	1,220	618	16	163	220,579	20,743	28,985	1,177	5,897
February.....	4,881	1,396	599	20	124	210,321	18,112	27,513	963	5,810
March.....	5,481	1,560	673	24	174	196,204	16,653	25,208	973	5,890
April.....	2,724	710	290	21	49	162,121	13,854	24,425	852	5,184
May.....	8,981	785	280	0	61	142,468	14,508	22,204	868	5,185
June.....	4,360	523	265	24	29	116,680	8,644	22,443	471	5,566
July.....	2,889	473	185	15	82	102,526	8,634	18,589	434	5,124
August.....	21,248	865	1,167	34	1,145	96,448	5,995	31,535	449	8,446
September.....	103,055	5,080	7,705	1,185	8,233	152,311	9,129	27,592	1,003	12,235
October.....	83,800	3,967	2,440	1,233	1,291	166,673	11,206	31,570	1,904	12,524
November.....	82,445	3,992	1,123	1,271	830	207,386	12,847	31,606	2,405	12,186

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor. C.W.	Oats No. 2 W.	Barley No. 38 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1923										
July.....	32,426,002	4,522,556	2,320,933	404,621	1,165,701	1,300	.589	.820	1,805	1,055
August.....	28,527,171	2,257,548	1,443,435	252,584	1,443,435	1,185	.523	.688	1,820	.980
September.....	38,622,776	1,375,609	2,271,657	485,253	922,819	1,170	.540	.662	1,862	.946
October.....	42,857,219	1,721,787	6,906,570	141,589	519,941	1,237	.564	.701	1,828	1,044
November.....	75,416,597	1,000,363	9,792,910	212,944	854,384	1,200	.564	.684	1,850	1,041
December.....	49,685,983	1,347,674	6,151,460	205,990	610,304	1,171	.583	.664	1,807	1,015
1924										
January.....	30,831,304	545,519	933,911	31,613	167,495	1,300	.683	.728	1,810	1,083
February.....	15,220,081	538,721	817,780	38,543	195,730	1,370	.731	.778	2,047	1,131
March.....	21,307,187	295,357	807,607	9,494	82,461	1,370	.643	.748	2,075	1,069
April.....	7,513,626	533,217	640,743	1,163	87,274	1,226	.579	.717	2,025	.996
May.....	37,073,296	944,587	4,347,844	244,242	173,438	1,183	.500	.673	2,056	.966
June.....	25,587,563	2,758,900	523,017	306,053	506,267	1,183	.511	.687	2,120	.974
July.....	17,619,015	1,108,700	3,800,429	30	656,500	1,569	.631	.634	2,544	1,105
August.....	10,156,266	328,348	411,438	1,967	50,409	1,580	.681	.790	2,067	1,116
September.....	7,409,596	201,051	10,514	-----	102,965	1,495	.656	.747	2,037	1,091
October.....	20,731,553	161,900	578,112	-----	18,571	1,414	.680	.688	2,010	1,021
November.....	32,444,596	121,565	694,743	-----	-----	1,332	.656	.649	2,719	.94
December.....	15,860,792	98,996	605,550	128,531	4,000	1,377	.685	.631	2,64	.95
1925										
January.....	4,894,054	38,943	28,606	7	-----	1,301	.595	.667	2,518	.983
February.....	6,732,596	53,579	27,806	-----	22,788	1,173	.585	.657	2,500	.731
March.....	11,802,472	109,900	122,488	2,367	11,000	1,063	.550	.651	2,440	.968
April.....	3,423,406	26,163	16,600	2,367	11,187	1,096	.529	.638	2,430	.961
May.....	13,466,584	95,754	25,026	120,007	105,000	1,080	.498	.648	2,192	.950
June.....	18,859,580	100,319	89,159	61,340	21,859	1,052	.476	.593	2,116	.937
July.....	19,865,298	568,978	5,749	69	-----	.951	.458	.301	1,789	.935
August.....	17,436,279	168,564	1,250	-----	24,813	.925	.402	.300	1,622	.951
September.....	27,817,053	220,519	146,107	172,338	11,265	.781	.321	.316	1,435	.915
October.....	30,784,275	345,661	824,849	102,496	425,388	.728	.338	.282	1,392	.976
November.....	31,817,634	381,089	1,129,144	421,428	24,226	.643	.283	.253	1,053	.906

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Roled oats	Corn flour and meal	Wheat flour exported
						Percent- age of operation	Quan- tity				
July 1928	Bushels	Bushels	Bushels	Bushels	Bushels			Barrels	Pounds	Pounds	Barrels
July	6,788,630	722,285	151,561	45,875	428,869	51-1	1,458,111	1,262,203	8,058,488	1,914,783	733,453
August	7,329,605	685,440	149,043	47,971	423,867	51-1	1,590,184	694,354	273,616	1,666,128	924,646
September	8,554,051	1,099,680	170,344	67,550	751,150	69-2	1,891,863	1,025,712	14,373,748	2,479,174	889,775
October	9,472,885	1,262,100	184,522	106,575	1,395,711	68-7	2,129,716	1,316,043	16,444,233	2,493,322	1,170,978
November	9,658,969	1,112,219	220,570	117,337	1,664,100	75-0	2,174,730	1,104,007	12,884,310	3,018,525	1,159,213
December	7,600,363	895,570	174,751	85,430	1,841,662	57-7	1,711,907	949,042	10,630,556	1,054,832	922,966
1929											
January	7,794,431	824,185	191,994	71,564	1,809,539	57-1	1,995,073	1,276,141	8,079,385	1,869,610	933,486
February	7,285,691	824,278	188,203	67,432	1,469,413	57-1	1,599,930	1,247,855	10,461,693	1,726,128	907,806
March	7,454,928	825,278	167,569	61,403	1,328,163	56-9	1,631,182	1,351,637	1,781,395	519,140	1,412,834
April	7,339,317	775,758	159,663	60,790	1,267,036	52-7	1,711,606	1,166,157	7,820,971	1,504,480	720,056
May	7,997,929	900,391	166,509	43,615	889,979	57-6	1,711,574	1,646,196	9,061,471	2,199,167	906,661
June	7,028,800	855,381	170,154	33,914	579,773	58-8	1,548,464	787,185	8,572,672	2,212,264	934,811
July	7,247,347	823,738	191,004	40,780	603,836	53-8	1,802,843	686,854	11,457,935	2,108,228	835,560
August	7,178,447	100,655	219,756	49,790	583,577	57-2	1,607,264	860,072	13,367,389	2,076,274	643,246
September	5,744,564	975,379	200,018	59,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,381
October	6,813,614	1,156,341	269,182	105,933	1,297,265	52-0	1,527,807	1,197,488	13,434,703	2,615,659	554,039
November	7,280,750	907,883	222,712	106,894	1,395,403	56-0	1,628,615	929,545	9,527,302	1,720,474	538,038
December	4,836,600	793,903	160,584	97,915	1,479,791	36-7	1,073,308	650,723	8,239,655	948,387	604,979
1930											
January	5,200,656	680,312	303,813	82,384	1,259,810	38-6	1,168,004	1,198,198	6,134,691	1,315,234	502,888
February	4,702,058	837,980	184,758	105,405	1,262,302	37-7	1,051,114	734,504	9,528,470	1,475,302	480,867
March	5,475,020	786,439	143,793	100,383	1,128,991	40-4	1,219,302	1,210,472	8,439,370	1,014,958	680,467
April	5,429,137	703,710	163,105	88,798	1,040,206	42-0	1,215,002	840,212	7,265,851	1,241,786	451,395
May	6,258,322	650,539	168,056	77,425	692,495	45-6	1,583,865	1,044,472	8,901,260	2,397,961	573,773
June	5,218,392	718,590	161,266	62,588	591,485	42-7	1,160,923	1,066,270	8,593,230	1,777,632	597,752
July	6,447,849	626,824	206,403	67,039	846,903	48-4	1,432,370	747,808	10,145,287	2,302,054	658,834
August	6,930,364	817,134	235,271	83,091	632,962	53-3	1,547,956	922,208	10,109,769	1,195,274	627,228
September	7,254,614	1,054,097	151,357	90,074	1,050,204	57-2	1,624,258	1,017,130	13,825,036	1,755,078	734,349
October	8,348,434	1,175,911	183,786	131,307	1,432,259	62-0	1,866,578	1,160,492	13,588,271	1,948,666	813,001

Table 6. Sales and Inspected Slaughtering of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
January	57,391	12,085	119,094	21,218	57,175	14,004	5,809	29,123	248,855
February	40,123	9,963	91,097	10,127	43,370	13,974	8,596	17,002	207,571
March	46,219	19,793	82,654	10,341	44,948	28,758	8,294	18,033	215,260
April	59,157	42,580	93,007	6,174	50,942	54,359	14,647	4,764	207,928
May	52,072	45,084	77,486	6,612	49,635	60,552	14,116	2,761	187,483
June	45,972	44,702	77,001	16,872	42,499	50,993	10,435	14,527	160,256
July	78,205	48,677	81,249	45,417	57,201	47,683	9,771	45,047	158,326
August	73,653	55,962	71,042	58,218	60,453	35,448	10,185	66,517	16,845
September	81,051	33,588	59,905	79,178	66,159	31,371	7,882	34,673	142,386
October	109,590	88,970	91,976	164,680	85,797	32,875	13,561	164,063	207,193
November	98,891	27,452	100,454	86,984	38,386	22,489	14,038	121,217	234,318
December	87,111	18,690	115,397	35,653	55,401	15,275	7,772	42,066	221,297
1930									
January	82,156	12,270	100,607	22,060	54,348	14,127	5,180	25,719	206,643
February	17,213	12,096	78,544	8,505	40,708	15,961	2,101	17,983	157,723
March	39,775	21,106	74,495	8,675	43,428	30,818	2,607	31,001	168,370
April	48,010	39,245	90,177	11,218	44,065	56,068	15,544	11,295	161,894
May	41,414	37,867	71,241	6,300	48,466	59,227	17,486	5,101	174,063
June	36,635	28,147	68,474	21,095	40,356	41,545	13,402	22,151	159,300
July	41,107	30,977	68,454	28,768	45,818	34,741	9,525	46,408	127,031
August	44,019	22,827	52,708	60,191	48,231	26,750	5,968	73,258	123,500
September	52,147	28,570	52,818	72,452	53,622	29,870	6,861	107,569	139,894
October	90,526	22,188	81,540	120,618	68,613	27,897	11,664	172,896	160,433
November	68,891	21,708	83,018	64,027	57,503	20,562	8,234	98,252	167,501

¹ Statistics of Sales on Stockyards for latest month shown are preliminary.

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Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar						Shipments granulated	Shipments yellow and brown	Total shipments
	Stock on hand at beginning of period	Receipts	Meltings and shipm ents	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments			
1928												
July	14..	117,226	4,709	81,862	104,074	70,387	7,303	77,600	84,637	4,316	81,228	7,725
August	11..	80,164	49,244	80,136	92,811	69,938	8,203	78,141	88,451	2,567	84,840	6,178
September	8..	40,272	85,720	82,150	79,934	72,494	5,196	77,891	78,197	3,023	74,279	6,940
October	6..	52,843	68,495	78,672	76,405	68,397	10,081	78,478	88,182	3,527	81,528	10,183
November	3..	39,066	64,419	63,568	63,174	87,583	9,353	96,937	74,868	2,396	68,646	8,617
December	1..	35,522	77,613	80,804	82,848	92,583	9,728	102,311	75,562	3,385	68,408	10,839
December	31..	32,331	44,300	36,848	108,211	38,813	7,771	46,584	48,232	1,700	43,350	6,682
1929												
January	26..	30,786	51,463	15,288	102,863	15,421	2,325	17,746	40,879	1,684	37,960	4,403
February	23..	75,961	16,432	49,614	78,046	39,669	4,773	44,463	50,964	1,478	46,222	6,220
March	20..	42,778	63,310	50,809	70,067	45,057	9,426	54,461	53,197	1,127	47,499	6,826
April	18..	35,287	46,807	43,670	70,204	54,183	7,435	61,618	54,112	1,445	48,804	6,753
May	15..	58,493	102,748	64,459	76,265	68,954	5,824	74,778	66,031	2,536	60,891	7,776
June	15..	96,772	78,878	72,578	82,475	70,148	8,731	78,880	69,481	1,486	84,107	6,860
July	13..	102,892	58,612	68,886	90,388	74,027	5,933	79,960	95,675	1,507	89,010	8,261
August	10..	90,615	58,718	61,578	73,076	59,979	10,113	100,092	92,754	2,504	88,616	6,842
September	7..	86,756	69,898	65,358	77,910	62,681	6,557	69,217	67,532	2,534	63,680	6,386
October	5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,056	9,309
November	2..	39,311	91,668	84,406	69,840	56,175	8,984	105,160	68,586	4,784	65,948	7,722
December	30..	46,603	69,681	65,830	102,863	98,999	9,725	108,894	74,156	5,209	68,257	11,108
December	31..	70,453	55,879	53,325	130,659	48,755	7,426	58,181	82,790	2,168	47,804	7,154
1930												
January	25..	82,707	41,883	37,322	131,884	27,233	4,006	31,239	39,688	1,351	36,259	4,781
February	22..	87,248	17,445	54,733	122,083	47,842	6,537	54,400	50,830	1,422	45,988	6,264
March	22..	49,931	45,938	35,610	124,231	32,241	6,411	35,652	63,128	1,554	48,101	6,811
April	19..	80,309	28,884	30,361	108,171	28,363	5,291	33,654	55,072	2,334	50,042	7,355
May	17..	88,783	134,702	75,339	84,429	60,410	7,758	68,168	63,047	1,655	61,705	7,997
June	14..	115,236	74,936	87,244	82,894	76,374	10,221	85,595	73,572	1,816	65,422	6,997
July	12..	102,977	68,611	71,942	94,071	66,473	5,735	72,268	85,747	2,131	80,489	7,389
August	9..	97,595	104,406	107,604	78,402	90,520	9,258	99,787	88,719	1,634	84,171	6,189
September	6..	82,707	90,592	87,681	87,835	80,516	6,914	87,430	85,729	2,390	81,696	7,432
October	4..	93,360	59,575	90,399	86,137	86,561	9,578	96,439	90,865	2,390	85,912	9,342
November	1..	83,544	75,781	68,547	99,321	91,957	7,731	99,668	84,386	2,501	77,202	9,685

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1928						
July	1,299,752	581,390	459,136,280	150,000	16,146,510	1,035,438
August	1,295,737	656,442	435,855,200	135,800	17,610,315	1,566,595
September	1,258,520	590,190	404,481,230	58,200	19,061,745	1,559,595
October	1,286,934	607,264	417,561,780	177,150	24,259,725	1,004,753
November	1,128,525	567,840	418,395,920	155,000	21,725,052	1,515,832
December	927,112	555,285	368,942,530	135,500	15,020,685	1,212,084
1929						
January	1,032,536	437,485	422,904,560	154,200	9,970,370	1,475,466
February	968,074	621,810	246,451,720	19,700	9,262,595	1,327,413
March	1,158,612	522,497	328,591,820	149,900	13,654,175	1,220,101
April	1,309,299	512,070	388,159,290	135,900	14,338,395	1,580,997
May	1,302,310	548,540	431,072,970	95,100	15,428,528	1,583,818
June	1,285,519	576,382	432,068,130	123,700	16,667,057	1,450,590
July	1,420,672	636,969	552,453,280	185,800	17,512,035	1,701,198
August	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,330
September	1,255,417	522,954	485,642,220	120,500	20,847,386	1,455,022
October	1,356,709	690,809	496,562,330	173,400	24,230,115	1,817,960
November	1,136,674	543,000	420,882,050	130,900	22,159,842	1,407,533
December	965,154	451,257	400,636,070	178,830	16,050,944	968,663
1930						
January	1,024,651	434,601	333,553,455	112,100	9,334,705	1,334,418
February	1,201,148	492,238	275,998,020	25,700	9,512,450	1,239,648
March	1,173,483	453,337	341,607,860	39,500	10,965,185	1,785,671
April	1,268,307	399,722	347,066,060	72,800	12,532,623	1,491,117
May	1,463,701	562,472	651,238,720	141,660	17,697,316	1,763,068
June	1,361,470	577,723	494,938,216	97,100	16,654,019	1,110,358
July	1,386,779	533,668	529,519,070	71,000	16,947,724	1,416,720
August	1,322,441	602,148	477,205,140	81,800	17,944,831	1,482,179
September	1,406,258	470,020	485,960,240	167,700	19,333,460	1,514,242
October	1,381,943	452,670	435,497,550	17,900	22,515,676	1,505,003
November	1,234,840	453,503	401,178,889	38,200	17,418,328	1,159,124

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Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry	
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure				
				100 dos.			Thousand pounds							
1938														
July	17,709	12,225	16,658	7,723	152	212	1,090	27,599	15,137	7,287	4,114	751	2,798	
August	18,278	21,050	23,500	7,440	267	133	1,195	19,630	13,920	6,427	5,425	531	2,055	
September	18,080	20,331	27,858	7,807	268	173	1,197	14,680	11,086	5,866	4,143	633	1,439	
October	17,676	20,395	27,807	8,944	258	174	1,208	11,644	10,004	7,058	3,527	1,141	1,256	
November	13,181	22,906	24,382	13,493	157	247	1,705	9,129	8,628	5,548	3,696	3,761	2,043	
December	8,384	17,834	19,532	19,300	354	102	1,971	10,110	8,555	5,841	3,007	5,761	4,671	
1939														
January	4,648	13,784	18,461	19,964	109	233	1,827	16,061	8,396	5,424	2,749	5,952	2,280	
February	5,007	11,130	16,681	17,226	236	314	1,220	21,871	7,486	8,205	3,505	4,602	7,745	
March	1,843	8,331	14,360	14,775	285	236	1,073	27,488	10,432	7,336	4,130	4,134	7,590	
April	2,149	4,064	12,290	13,343	260	206	1,857	26,550	10,042	8,145	4,358	2,853	6,109	
May	7,582	6,519	11,545	11,811	428	173	1,216	28,541	9,781	10,568	5,070	2,973	4,824	
June	15,163	8,191	10,510	8,235	260	149	1,764	21,304	11,608	9,166	5,843	1,598	3,833	
July	19,621	11,455	17,276	8,617	393	198	1,508	19,087	10,926	8,402	5,873	837	3,061	
August	19,981	20,260	21,319	8,390	320	185	1,549	15,286	9,806	8,818	5,739	689	2,539	
September	18,811	30,186	34,176	8,570	394	208	2,150	10,627	8,861	7,937	4,814	822	3,261	
October	16,520	36,522	30,531	9,715	265	199	2,142	8,713	7,717	7,408	3,311	1,200	2,323	
November	12,721	34,014	24,396	15,923	250	198	2,222	6,096	7,915	6,151	2,834	4,714	3,682	
December	7,716	18,117	14,307	24,700	217	230	8,511	9,905	8,789	6,596	3,685	7,785	7,245	
1940														
January	3,479	13,787	12,062	22,731	377	208	2,222	14,303	7,558	6,920	3,856	8,262	11,740	
February	2,566	10,820	10,817	18,663	287	280	2,092	17,345	7,705	7,037	2,881	10,695	10,661	
March	2,168	12,289	8,859	15,722	270	250	1,678	17,688	8,332	7,076	2,681	5,303	9,810	
April	3,275	12,491	6,345	14,697	221	202	1,681	19,762	8,279	8,545	2,642	5,850	8,579	
May	7,634	8,458	6,396	12,486	188	170	2,147	18,385	8,145	7,957	2,485	4,070	7,560	
June	15,371	11,170	8,472	11,330	185	176	2,140	19,810	11,119	8,282	2,980	8,118	5,716	
July	19,407	22,400	15,784	10,080	245	196	2,310	17,146	10,932	12,167	5,972	3,492	3,140	5,118
August	20,878	22,588	25,247	9,260	300	182	2,401	10,935	8,210	7,156	3,180	1,500	3,827	
September	21,446	40,222	30,975	8,281	311	207	2,088	8,631	6,865	5,987	2,280	1,162	3,074	
October	20,721	38,216	31,360	8,414	446	264	2,328	8,611	6,771	5,204	1,820	1,871	2,586	
November	17,187	34,271	34,801	10,084	307	111	2,819	8,556	8,540	5,676	1,363	4,963	2,788	
December	11,745	20,305	16,915	11,246	200	121	2,538	6,550	8,116	6,459	1,816	7,250	4,304	

Table 10.—Production of Boots and Shoes

—	Boots and shoes with leather or fabric uppers					Men's	Total footwear					Babies and infants'	Total
	Welts	McKays and all imitation welts	Nailed pegged, screw or wire fastened	Stich- downs	Total		Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'			
		all											
1938													
July	201,001	681,486	144,879	211,160	1,439,106	472,360	98,267	718,870	239,600	103,770	632,378		
August	245,270	568,126	208,506	180,417	1,001,570	556,285	123,827	822,844	202,803	114,205	520,364		
September	212,618	687,513	176,425	153,554	1,432,515	520,028	120,806	749,380	157,465	117,906	513,750		
October	211,211	745,439	201,064	167,137	1,668,231	558,322	125,586	841,281	206,930	99,486	1,232,634		
November	270,180	878,367	145,179	173,707	1,280,758	480,986	125,767	652,253	203,598	112,881	1,555,467		
December	257,877	426,465	106,140	170,740	1,074,643	427,504	105,732	458,113	180,722	90,505	1,260,578		
1939													
January	236,276	409,466	166,464	200,918	1,251,750	431,806	85,213	537,370	188,687	86,202	1,330,477		
February	272,685	456,126	166,755	210,890	1,467,175	485,802	104,102	648,722	226,369	117,582	1,582,376		
March	236,619	277,184	156,107	238,911	1,577,709	490,889	114,738	722,588	250,816	123,871	1,712,853		
April	317,550	726,547	140,386	342,640	1,492,535	461,570	97,579	702,058	254,127	127,874	1,643,561		
May	316,764	742,972	125,021	248,062	1,521,416	468,831	99,068	747,314	243,903	129,484	1,682,366		
June	201,077	672,817	125,728	223,893	1,402,084	427,726	89,254	690,287	228,043	124,286	1,569,576		
July	246,580	669,561	143,260	201,090	1,482,544	520,069	85,978	752,246	188,843	119,872	1,688,085		
August	247,590	277,330	201,219	148,128	1,669,721	582,969	116,058	651,961	181,001	111,854	1,854,778		
September	233,589	721,675	161,767	149,168	1,430,936	510,763	104,245	712,457	204,216	106,210	1,737,960		
October	243,592	806,892	206,015	163,949	1,664,853	565,322	125,586	641,281	206,850	98,166	1,838,896		
November	281,509	574,306	148,084	152,568	1,327,850	430,125	129,584	597,512	193,349	122,271	1,472,741		
December	235,855	475,253	138,945	170,372	1,115,634	427,304	105,732	458,113	180,722	90,505	1,260,578		
1940													
January	266,877	409,734	148,484	188,610	1,162,012	411,900	81,958	488,459	181,640	84,446	1,233,231		
February	317,527	666,442	126,911	175,647	1,545,450	434,360	27,264	611,818	215,772	98,782	1,446,510		
March	246,582	746,062	138,242	180,320	1,478,493	461,527	89,444	705,210	217,630	121,032	1,594,865		
April	306,158	727,184	117,263	219,904	1,426,391	421,584	26,322	689,860	233,632	142,678	1,074,455		
May	263,044	691,721	112,551	223,317	1,270,781	401,361	50,487	644,418	226,638	126,738	1,254,366		
June	263,436	611,747	107,266	220,562	1,266,850	382,348	58,316	628,324	201,050	106,800	1,306,444		
July	229,720	246,897	116,584	188,982	1,222,903	420,225	45,808	634,137	171,595	106,205	1,414,573		
August	266,564	721,709	144,206	220,710	1,266,953	465,085	51,406	719,063	182,847	94,753	1,542,986		
September	216,184	740,657	160,270	126,659	1,204,149	452,554	100,482	745,204	178,612	100,807	1,516,586		
October	290,819	685,654	161,687	128,372	1,205,315	464,271	97,310	670,404	183,661	105,846	1,542,333		

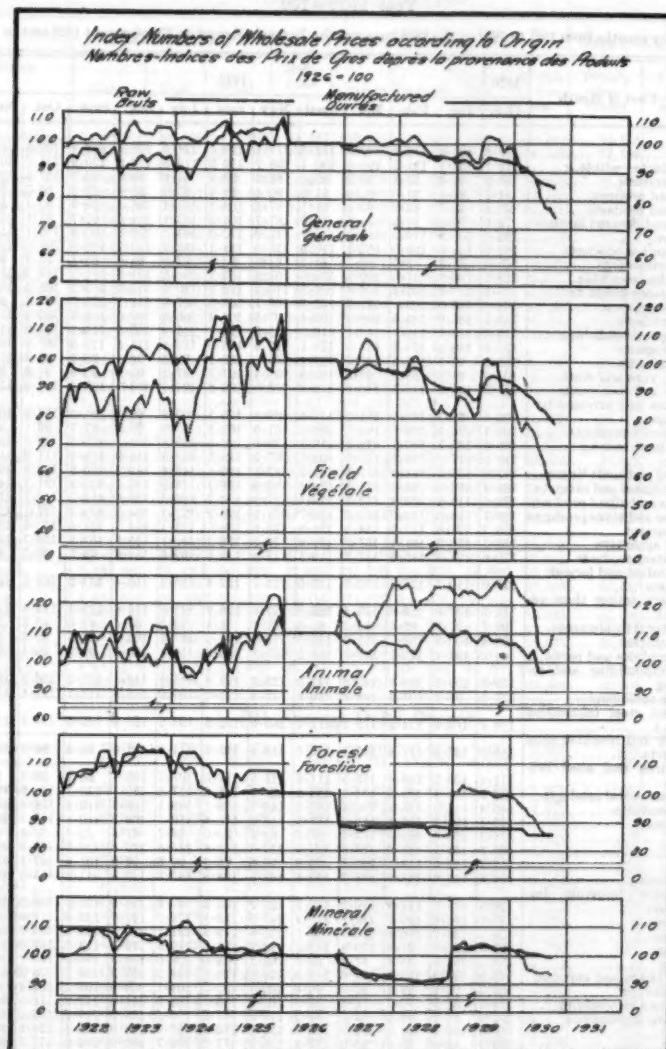


Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request.

Industries—First of Month	1920											1930														
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Manufacturing																										
Animal products—edible	118.8	106.8	110.2	110.9	111.8	118.4	113.6	111.8	110.2	108.8	107.8	107.8	104.6	118.8	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2	106.2		
Fur and products	110.1	103.3	101.5	100.7	100.1	106.7	119.6	119.9	123.6	120.9	117.7	107.9	102.5	124.3	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8	105.8		
Leather and products	90.2	80.4	73.8	50.2	45.4	66.8	98.5	94.6	89.3	87.3	87.3	87.3	87.3	124.3	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5		
Lumber and products	94.3	88.1	93.0	93.0	91.5	90.4	85.3	85.0	85.9	86.0	86.7	87.0	87.0	106.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3	105.3		
Rough and dressed lumber	76.5	70.0	70.5	65.5	76.7	87.7	103.4	103.5	104.5	104.5	95.7	95.7	95.7	103.2	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0	101.0		
Furniture	124.3	108.9	110.1	115.5	114.4	118.0	112.0	105.2	104.3	104.3	112.3	110.0	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.8			
Other lumber products	112.4	108.1	108.0	115.5	114.4	118.0	112.0	105.2	104.3	104.3	112.3	110.0	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.8	109.8			
Musical instruments	100.8	83.8	72.2	68.7	54.2	60.8	66.6	66.6	66.6	66.6	66.6	66.6	66.6	124.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	83.3	
Plastic products—edible	115.8	100.0	101.0	100.9	100.0	102.9	106.3	114.5	121.3	124.3	13.3	143.1	118.7	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6	111.6		
Pulp and paper products	113.4	110.4	109.6	108.8	108.3	110.9	110.0	110.4	113.0	113.0	109.2	107.3	111.1	107.4	104.4	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	97.9	
Pulp and paper	108.4	105.0	102.4	103.8	102.6	106.1	108.3	107.8	106.6	107.0	106.6	107.0	107.0	108.3	108.7	108.7	108.7	108.7	108.7	108.7	108.7	108.7	108.7	108.7		
Paper products	115.3	106.9	109.8	106.9	106.4	107.8	106.7	106.6	107.0	107.0	116.6	115.9	115.9	115.9	116.3	113.9	114.5	114.5	114.5	114.5	114.5	114.5	114.5	114.5	114.5	
Printing and publishing	119.0	118.7	119.1	116.1	116.1	115.8	115.8	115.9	115.9	115.9	116.4	116.4	116.4	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3	116.3		
Rubber products	135.0	122.0	128.0	127.5	128.0	124.0	120.0	120.0	124.0	124.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0	115.0		
Textile products	105.8	98.5	103.5	106.3	104.7	104.9	102.0	99.2	96.4	96.4	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	98.9	
Thread, yarn and cloth	104.9	96.8	98.1	99.8	122.8	107.4	97.3	97.2	97.2	97.2	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	93.9	
Hosiery and knit goods	117.2	106.5	116.1	110.9	110.5	106.9	106.2	104.4	103.1	103.1	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9	104.9		
Garments and personal furnishings	101.6	95.5	106.0	111.5	112.6	109.1	105.1	100.3	98.1	98.1	101.0	100.9	104.9	104.2	94.7	94.7	94.7	94.7	94.7	94.7	94.7	94.7	94.7	94.7	94.7	
Other textile products	101.1	95.3	102.1	104.1	102.4	101.9	101.3	93.9	88.8	88.8	87.7	88.4	87.3	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	85.4	
Plant products (e.g.)	130.3	125.7	131.0	121.5	118.6	120.9	120.6	125.8	126.1	125.2	128.0	127.1	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	122.9	
Tobacco	119.7	117.1	123.1	111.3	104.1	107.2	113.5	114.3	115.9	115.9	108.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	114.9	
Distilled and malt liquors	147.0	139.7	141.3	137.9	140.5	143.2	144.6	143.4	142.2	142.2	145.0	148.8	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	143.4	
Wood distillates and extracts	189.4	192.4	198.3	171.0	170.8	130.0	130.8	118.9	115.9	115.9	123.8	131.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	144.7	
Chemicals and allied products	122.6	119.9	120.8	118.5	120.7	121.9	120.7	120.7	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5	116.5		
Clay, glass and stone products	129.1	116.0	110.0	101.8	109.7	121.3	130.3	137.1	134.3	134.3	127.1	122.9	119.2	119.2	119.2	119.2	119.2	119.2	119.2	119.2	119.2	119.2	119.2	119.2	119.2	
Electric current	129.7	122.6	124.2	124.8	125.3	132.6	130.9	133.1	133.1	133.1	134.3	134.3	134.3	134.3	134.3	134.3	134.3	134.3	134.3	134.3	134.3	134.3	134.3	134.3	134.3	
Iron and steel products	161.7	156.3	161.1	157.8	158.6	159.5	158.2	156.1	155.5	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	157.9	
Crude, rolled and forged products	118.0	110.2	129.5	130.5	127.0	122.7	122.8	116.2	110.4	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	102.6	
Machinery (other than vehicles)	131.3	127.9	129.0	129.4	128.8	127.6	126.8	122.6	118.8	113.4	115.5	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	114.1	
Agricultural implements	96.7	97.3	92.1	84.3	85.6	81.1	75.4	70.2	63.4	47.9	40.8	36.0	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4	33.4
Land vehicles	98.4	100.5	109.7	113.3	118.0	118.4	114.6	114.6	107.2	109.9	97.9	95.3	94.2	94.2	94.2	94.2	94.2	94.2	94.2	94.2	94.2	94.2	94.2	94.2	94.2	94.2
Automobiles and parts	94.0	104.7	125.1	137.7	151.0	153.2	138.8	119.4	99.0	99.0	112.4	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	121.1	
Steel shipbuilding and repairing	124.8	103.3	135.6	140.8	133.3	128.0	122.5	116.4	116.4	101.4	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	106.3	
Heating appliances	133.5	90.2	104.9	108.8	106.9	118.0	112.2	105.0	105.0	105.0	111.6	112.1	124.2	124.2	124.2	124.2	124.2	124.2	124.2	124.2	124.2	124.2	124.2	124.2	124.2	124.2
Iron and steel fabrication (n.e.s.)	174.3	173.4	174.3	173.3	172.7	169.0	163.9	153.2	153.2	152.8	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	149.6	
Foundry and machine shop products	116.0	108.8	111.4	112.7	115.6	118.4	115.9	111.0	107.2	105.4	98.7	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	98.8	
Other iron and steel products	111.4	103.6	108.4	112.5	111.9	111.9	111.9	111.0	107.2	105.4	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	117.9	
Non-ferrous metal products	132.7	127.4	133.9	134.4	128.6	128.6	128.6	127.6	127.6	127.6	130.1	130.7	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5	132.5
Mineral products	148.4	145.9	145.1	142.6	143.3	146.7	149.1	149.1	149.1	149.1	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3	145.3
Miscellaneous	110.7	105.6	105.8	110.7	111.9	111.2	111.2	110.7	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2	109.2
Logging																										
Mining																										
Coal	187.9	186.1	183.0	119.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6	115.6
Metalliferous ores	113.7	112.6	114.4	106.7	95.9	95.9	95.9	95.9	95.9	95.9	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1	101.1
Non-metallic minerals (except coal)	136.0	119.7	111.9	116.2	122.7	127.2	133.5	132.5	134.9	134.9	130.4	123.3	123.3	123.3	123.3	123.3	123.3	123.3	123.3	123.3	123.3	123.3	123.3	123.3	123.3	123.3
Communications	137.5	128.9	120.7	117.1	117.1	117.3	117.9	117.9</td																		

MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power				Generated by Fuels		Total Exports	
	Water	Fuel	Total	Maritime Provinces		Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces		
				Quebec	Ontario						
1927-November...	295,657	21,969	317,636	10,187	606,904	492,833	99,148	86,615	14,516	7,453	
December...	347,691	22,658	370,349	10,680	639,749	504,605	100,776	91,975	16,800	6,049	
1928-January...	306,286	20,245	326,543	10,908	613,339	493,035	98,676	83,340	15,215	4,030	
February...	264,178	17,852	282,030	10,342	604,439	468,216	92,359	87,822	12,613	12,736	
March...	324,612	17,839	342,551	10,785	621,465	489,059	100,638	92,645	14,113	4,229	
April...	254,791	17,147	271,938	9,817	601,969	446,846	92,058	85,501	13,750	3,826	
May...	364,782	16,019	380,811	9,643	609,568	487,733	85,447	81,401	12,257	3,907	
June...	228,235	14,089	242,324	9,452	596,804	462,239	83,252	76,488	11,251	3,830	
July...	233,410	14,953	248,365	9,266	614,556	448,102	82,121	79,365	11,690	3,256	
August...	297,731	18,825	313,556	8,212	637,862	478,979	86,367	86,311	12,631	3,194	
September...	261,501	18,931	280,432	8,455	606,132	472,256	90,594	84,064	6,020	12,911	
October...	439,477	20,971	460,448	8,571	724,509	503,032	106,044	95,321	15,822	5,049	
November...	416,958	24,562	441,520	8,834	727,798	498,711	75,414	94,701	19,207	5,255	
December...	413,388	27,541	440,928	12,401	714,313	505,131	70,335	102,308	21,378	12,734	
1929-January...	478,856	38,220	507,873	14,942	726,703	516,574	117,592	101,842	21,835	7,085	
February...	315,207	21,348	466,553	14,541	645,934	470,824	103,364	80,744	15,548	12,736	
March...	440,734	38,176	470,520	15,995	714,729	514,451	105,704	89,855	18,206	11,645	
April...	378,587	30,524	409,091	16,677	685,180	493,997	97,453	89,250	19,527	11,997	
May...	431,801	34,486	456,687	15,424	709,909	517,402	101,418	87,653	16,414	8,457	
June...	360,875	17,249	378,124	15,454	677,920	492,233	87,191	88,968	13,628	3,623	
July...	382,857	17,852	410,709	14,813	696,621	506,577	88,941	87,906	14,211	3,641	
August...	305,572	19,385	444,935	15,100	713,519	515,94	88,049	92,931	14,847	4,466	
September...	345,083	22,064	447,117	14,155	746,647	506,352	95,257	92,642	15,044	7,020	
October...	559,042	35,241	594,835	16,597	813,794	528,568	105,049	94,034	19,654	15,587	
November...	459,178	35,870	566,048	16,989	797,314	542,228	111,318	91,329	18,138	12,732	
December...	468,800	38,481	535,031	17,315	746,934	532,818	117,079	83,954	18,958	12,028	
1930-January...	805,402	41,092	844,494	20,926	745,711	546,324	104,696	84,743	23,063	18,029	
February...	306,806	28,980	380,687	21,296	686,957	489,210	82,397	83,946	18,702	8,178	
March...	483,645	24,125	510,507	20,077	741,410	528,404	98,826	96,930	18,222	6,203	
April...	511,266	35,151	661,405	24,381	744,761	509,616	92,691	90,905	16,437	4,918	
May...	401,198	21,106	535,623	17,315	781,327	524,679	100,116	93,260	16,466	4,610	
June...	392,882	20,475	492,572	23,402	709,245	485,791	86,773	88,985	15,901	4,571	
July...	381,667	21,681	44,561	31,411	722,335	460,613	87,298	91,226	16,522	5,159	
August...	401,051	20,866	402,793	25,084	710,842	457,424	82,561	96,075	14,898	5,906	
September...	524,573	23,910	427,961	32,082	698,617	485,151	88,546	99,058	14,882	9,028	
October...	524,573	24,713	549,866	23,498	768,093	521,991	88,717	111,374	16,874	7,839	
November...	457,595	27,281	483,130	36,070	746,506	580,131	83,193	109,998	19,506	7,737	
(B) Average Daily Output.											
1927-November...	43,189	732	43,921	339	20,230	16,428	3,305	2,887	484	248	
December...	43,473	731	44,201	345	20,637	16,277	3,250	2,984	538	195	
1928-January...	42,138	633	42,781	352	19,783	15,872	3,118	3,011	494	159	
February...	43,592	615	44,207	320	20,843	15,872	3,185	3,028	469	146	
March...	42,729	47,308	348	20,047	16,099	3,246	2,989	455	124	4,288	
April...	41,826	571	42,597	327	20,046	15,494	3,080	2,850	458	113	
May...	40,799	517	41,316	311	19,373	15,732	2,756	2,626	390	120	
June...	40,941	470	41,411	315	18,893	15,409	2,775	2,549	375	95	
July...	39,787	482	40,260	290	18,824	14,455	3,640	2,360	277	105	
August...	41,862	510	42,572	265	20,576	15,450	2,786	2,785	407	103	
September...	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	
October...	46,435	676	47,111	276	23,371	16,288	3,485	3,075	514	162	
November...	47,232	819	48,051	361	24,576	16,621	2,514	3,157	640	178	
December...	45,583	888	46,481	400	23,040	16,294	2,550	3,300	695	169	
1929-January...	47,708	933	48,641	459	23,507	16,664	3,793	3,285	704	220	
February...	46,971	1,117	48,088	512	23,086	16,815	3,691	2,884	662	455	
March...	46,475	961	47,436	516	23,056	16,595	3,410	2,898	587	4,085	
April...	45,852	1,017	46,869	523	22,839	16,467	3,248	2,875	651	306	
May...	46,187	803	46,990	498	22,900	16,690	3,272	2,827	530	3,628	
June...	45,362	575	45,937	485	22,597	16,408	2,906	2,966	454	121	
July...	44,931	575	45,506	478	22,472	16,341	2,804	2,836	458	117	
August...	45,886	624	46,610	487	23,017	16,644	2,840	2,998	450	144	
September...	45,502	735	49,237	472	24,888	16,879	3,175	3,088	501	234	
October...	50,291	1,137	51,428	535	26,251	17,083	3,380	3,033	634	503	
November...	51,873	1,185	53,168	566	26,577	17,074	3,711	3,045	604	591	
December...	49,273	1,239	49,517	558	24,095	17,172	3,777	3,076	642	596	
1930-January...	48,561	1,326	49,887	676	24,055	17,720	3,371	2,731	744	582	
February...	45,707	960	49,677	760	24,531	17,472	2,913	2,995	669	292	
March...	47,859	788	45,647	873	23,916	17,045	2,898	3,127	588	203	
April...	49,078	713	49,788	1,146	24,825	16,987	3,087	3,030	518	165	
May...	48,855	681	49,536	1,138	24,859	16,925	2,830	2,963	531	150	
June...	46,806	679	47,455	1,117	23,642	16,193	2,892	2,962	527	152	
July...	44,932	691	45,631	1,014	23,311	14,858	2,816	2,943	533	164	
August...	44,580	671	45,481	1,152	22,930	14,756	2,665	3,099	491	190	
September...	46,107	797	47,589	1,089	23,287	16,172	2,952	3,303	496	301	
October...	46,181	797	49,877	1,074	24,800	16,838	2,862	3,591	514	253	
November...	48,596	908	49,501	1,202	24,950	16,034	2,773	3,667	650	258	

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Table 13. Trend of Business in the Five Economic Areas

Areas and Items	1929					1930					Nov.		
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	
Canada—													
Contracts awarded.....	\$300	45,775	32,549	67,530	26,464	24,363	48,779	46,862	54,426	57,374	46,409	33,407	33,332
Building Permits.....	\$300	16,171	14,689	7,190	5,228	12,253	16,270	19,621	17,825	15,731	18,318	11,082	12,724
Employment.Average 1929-100	110	118.1	111.3	111.6	110.2	107.8	111.4	114.5	118.9	118.6	116.3	119.3	108.5
Bank Debts.....	\$300,000	4,177	3,805	3,211	2,818	3,092	3,288	3,427	3,396	3,094	2,902	2,967	3,018
Sales of Insurance.....	\$300	56,185	54,857	46,268	45,150	49,324	52,299	49,824	54,901	47,375	36,966	39,283	45,825
Commercial Failures..Number	170	224	261	205	301	195	170	178	109	159	192	216	140
Maritime Provinces—													
Contracts Awarded.....	\$300	1,059	347	1,427	2,485	1,417	1,337	1,953	3,600	1,879	1,453	832	307
Building Permits.....	\$300	735	344	171	753	577	1,017	816	387	144	847	246	363
Employment.Average 1929-100	110	113.3	113.6	111.2	110.2	107.8	113.1	122.4	141.1	140.9	125.2	116.2	110-1
Bank Debts.....	\$300,000	65.8	65.2	60.5	51.4	55.4	55.5	62.6	89.4	65.1	56.3	57.3	63.6
Sales of Insurance.....	\$300	3,459	3,078	2,559	2,358	2,887	2,924	2,614	3,611	3,085	2,797	2,572	2,760
Commercial Failures..Number	17	20	30	12	9	11	2	7	10	7	5	9	9
Quebec—													
Contracts Awarded.....	\$300	18,856	14,885	21,217	8,663	8,680	18,625	11,903	22,269	7,638	12,773	14,150	11,029
Building Permits.....	\$300	2,381	2,488	1,061	1,715	1,657	2,477	5,062	3,845	3,546	3,282	8,792	5,278
Employment.Average 1929-100	110	118.4	107.4	108.2	108.6	105.7	106.1	114.8	116.5	114.7	113.6	113.0	111.9
Bank Debts.....	\$300,000	1,455	1,365	1,056	942	1,095	1,165	1,214	1,221	1,221	943	1,354	1,023
Sales of Insurance.....	\$300	15,123	16,149	12,819	18,126	15,828	15,311	13,023	15,306	13,312	10,566	12,003	12,948
Commercial Failures..Number	68	97	130	98	82	64	64	67	11	59	86	93	93
Ontario—													
Contracts Awarded.....	\$300	18,421	8,853	6,721	14,099	9,595	18,021	18,972	14,371	16,550	25,073	10,763	13,561
Building Permits.....	\$300	8,683	7,028	2,952	4,235	5,228	4,657	5,974	10,039	6,306	7,386	3,868	4,337
Employment.Average 1929-100	123-1	116-1	117-1	115-2	115-2	117-5	117-8	116-9	115-7	115-7	113-6	114-6	111-6
Bank Debts.....	\$300,000	1,927	1,470	1,340	1,160	1,284	1,213	1,402	1,364	1,176	1,079	1,221	1,360
Sales of Insurance.....	\$300	21,377	21,305	18,131	17,967	19,752	21,161	21,830	22,394	18,564	14,464	15,467	18,310
Commercial Failures..Number	49	74	81	63	60	72	65	64	50	47	68	57	57
Prairie Provinces—													
Contracts Awarded.....	\$300	3,856	2,433	2,687	1,493	2,442	8,350	12,860	11,247	8,984	7,513	4,814	5,991
Building Permits.....	\$300	1,441	2,794	2,028	717	3,263	3,890	3,100	3,262	2,427	4,232	8,657	5,152
Employment.Average 1929-100	100	110-9	110-1	109-8	103-8	103-2	106-2	115-8	120-4	126-2	128-3	130-0	125-8
Bank Debts.....	\$300,000	795	670	540	472	485	449	331	558	334	479	568	582
Sales of Insurance.....	\$300	12,326	10,601	8,206	7,656	8,102	8,830	8,866	8,852	8,272	6,409	6,488	8,009
Commercial Failures..Number	30	39	32	26	25	29	31	33	40	46	26	46	46
British Columbia—													
Contracts Awarded.....	\$300	3,184	6,031	5,478	1,720	2,129	2,406	2,839	8,243	3,323	2,816	1,842	1,836
Building Permits.....	\$300	1,932	2,134	1,877	2,843	1,368	1,338	1,393	1,459	1,039	1,330	890	1,238
Employment.Average 1929-100	100	108-3	99-1	99-9	101-2	106-5	117-0	113-3	115-8	114-6	112-1	105-4	100-0
Bank Debts.....	\$300,000	231-8	224-0	215-6	200-2	199-5	217-5	198-5	191-2	198-5	186-3	193-0	171-8
Sales of Insurance.....	\$300	3,701	3,724	3,169	2,354	4,853	4,044	3,671	4,036	4,212	2,948	2,763	3,008
Commercial Failures..Number	12	9	8	7	6	5	10	9	8	6	7	11	11

⁸ Employment indexes apply to first of following month.

⁸ Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Month

Minerals	1929				1930									
	Ost.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Ost.	
Metals—														
Gold.....	000 oz.	163.05	150.42	168.64	154.11	145.44	163.77	169.17	168.27	178.48	170.26	169.82	177.8	188.4
Silver.....	000 oz.	1,906	1,520	2,182	1,709	1,842	1,815	2,508	2,185	3,104	1,999	2,036	2,644	1,900
Nickel.....	tons	3,655	7,457	5,417	6,144	8,367	4,918	5,005	4,769	4,292	2,604	4,544	5,122	3,720
Copper.....	tons	10,551	12,060	12,704	12,468	12,113	14,067	12,301	18,741	13,049	13,077	18,089	13,000	11,840
Lead.....	tons	15,526	12,073	16,872	11,616	15,800	16,118	14,893	18,313	14,446	13,109	12,770	13,502	12,046
Zinc.....	tons	7,094	7,226	8,830	8,577	10,343	11,174	10,090	9,948	11,263	9,968	13,118	12,983	12,546
Fuels—														
Coal.....	000 tons	1,590	1,534	1,491	1,630	1,185	1,190	907	1,115	1,102	1,061	1,101	1,320	1,030
Petroleum.....	000 bbls.	114.08	114.34	101.37	100.50	94.96	118.38	109.34	106.34	121.40	123.86	136.06	130.86	171.55
Natural Gas.....	000 M. cu. ft.	2,081	2,722	3,459	3,889	3,179	3,016	2,433	2,107	3,006	1,304	1,492	1,600	2,257
Non-metals—														
Asbestos.....	tons	30,120	27,911	19,711	17,117	16,112	10,550	22,323	23,045	25,038	17,970	18,383	20,746	26,323
Gypsum.....	000 tons	141.54	98.06	98.21	119.26	111.61	41	57.51	54.94	112.36	237.51	145.94	144.81	98.07
Feldspar.....	tons	3,206	4,133	2,232	2,540	7,470	1,195	510	810	1,256	4,973	1,600	1,900	2,369
Salt.....	tons	31,305	32,826	26,876	26,880	20,345	22,673	26,792	26,824	25,510	25,677	26,301	25,815	26,862
Structural Materials—														
Cement.....	000 bbls.	1,428	760	279	209	280	440	782	1,207	1,314	1,108	1,467	1,406	1,199
Clay products.....	\$ 000	1,350	1,013	652	477	447	630	845	1,120	1,207	1,176	1,176	1,000	1,075
Lime.....	tons	52,436	51,948	42,751	42,875	38,116	40,412	41,473	47,864	45,547	44,694	38,768	39,276	39,446

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Table 15. Weekly Indicators of Economic Activity in Canada, 1930

Items	Sept.	October					November					December	
		27	4	11	18	25	1	8	15	22	29		
		6	13									6	13
Receipt, Visible Supply and Price of Canadian Grain— Receipts Country Elevators—													
Wheat.....	.000 bushels	10,297	11,871	30,053	8,909	6,336	11,185	13,473	12,224	13,043	8,736	0,748	.....
Oats.....	.000 bushels	1,230	1,246	1,308	470	547	929	1,186	1,030	961	846	507	.....
Barley.....	.000 bushels	1,431	1,221	770	238	301	812	452	294	194	116	196	.....
Flax.....	.000 bushels	438	494	825	88	132	180	453	457	318	108	101	.....
Rye.....	.000 bushels	398	253	357	145	204	325	336	245	140	76	66	.....
Visible Supply of Canadian Grain— Wheat.....	.000,000 bushels	148.4	156.4	162.0	173.2	177.2	183.1	187.4	191.6	199.6	205.3	210.6	214.8
Oats.....	.000 bushels	8,591	9,327	9,990	10,945	10,073	10,921	11,869	12,781	13,150	13,710	14,321	14,398
Barley.....	.000 bushels	27,561	26,027	30,130	31,605	32,173	31,728	30,303	32,041	31,722	32,181	31,623	31,581
Flax.....	.000 bushels	716	1,083	1,300	1,921	1,950	1,933	2,144	2,270	2,531	2,258	21,851	.....
Rye.....	.000 bushels	11,542	11,766	11,648	12,230	12,300	12,802	13,086	13,353	15,696	15,141	13,106	13,307
Average Cash Price Fort William and Port Arthur—													
Wheat No. 1 Nor. \$ per bush.		.729	.744	.723	.707	.728	.713	.681	.646	.622	.616	.579	.....
Oats No. 3 C.W. "		.272	.325	.321	.324	.337	.321	.288	.285	.277	.275	.271	.....
Barley No. 3 C.W. "		.290	.298	.280	.291	.278	.283	.231	.222	.230	.248	.260	.....
Flax No. 1 N.W.C. "		1,365	1,534	1,302	1,302	1,275	1,231	1,122	1,025	1,016	1,022	1,030	1,017
Rye No. 1 C.W. "		.302	.391	.365	.371	.370	.361	.325	.322	.300	.300	.310	.....
Sales and Prices of Live Stock— Sales on Stock Yards—													
Cattle.....	No.	13,706	15,358	19,001	19,201	18,940	24,497	17,618	13,740	17,386	17,213	17,800	16,391
Calves.....	No.	6,153	5,366	6,541	7,244	8,601	8,076	5,991	4,997	5,447	4,629	4,918	5,295
Hogs.....	No.	14,527	13,066	15,504	16,172	16,464	20,365	17,416	16,614	24,359	19,877	19,964	21,167
Sheep.....	No.	18,445	17,787	26,099	27,970	46,309	36,342	21,714	18,810	14,326	12,632	11,266	11,548
Prices at Toronto— Steers, 1,000-1,200 lbs.... per cwt.		5.57	6.69	6.74	6.48	6.53	6.51	6.54	6.60	6.56	6.86	6.67	6.98
Calves, good veal.....		11.92	12.39	12.40	12.54	12.38	12.37	12.24	12.25	12.03	11.97	11.84	11.28
Hogs, thick smooth.....		11.96	11.53	12.52	11.41	11.35	11.20	10.75	11.00	10.96	10.25	9.95	10.42
Lambs, good hairy weight		7.71	7.84	8.10	8.26	8.34	8.27	8.28	8.04	8.20	8.58	8.59	8.69
Carloadings, Total— Grain and grain products													
Live Stock		13,656	12,637	11,867	7,478	8,333	8,740	11,350	10,500	10,779	9,631	8,407	8,847
Cattle.....		1,028	1,852	2,149	2,437	2,783	2,578	2,362	1,955	2,243	2,052	2,147	1,992
Coke.....		8,097	9,139	9,782	8,587	11,114	9,405	8,174	7,414	7,520	5,384	6,830	6,145
Lumber.....		465	737	624	486	758	604	636	500	600	600	633	611
Pulpwood.....		2,933	2,704	2,670	2,730	2,549	2,441	2,269	2,050	2,111	2,028	1,939	1,844
Pulp and paper.....		1,059	1,387	1,318	1,582	1,255	1,255	1,131	1,111	930	775	684	622
Other Forest Products.....		1,052	1,596	2,027	2,090	2,040	2,071	2,205	2,224	2,154	2,170	2,111	2,262
Ore.....		2,192	2,256	2,550	2,461	2,592	2,439	2,332	2,171	2,159	2,074	2,072	2,044
Mines L.C.L.....		2,201	1,875	1,896	2,155	1,710	1,738	1,362	1,433	1,624	1,281	1,261	1,234
Miscellaneous.....		18,078	18,061	17,836	17,677	17,811	18,026	17,412	17,430	17,616	16,619	16,383	15,848
Total cars loaded.....		70,737	70,807	71,279	65,157	68,327	67,124	64,881	68,136	68,080	68,594	54,371	50,232
Total cars received from connections.....		30,942	31,953	33,561	33,302	32,368	32,795	30,921	30,954	31,618	28,004	30,042	29,532
Indices of Common Stock Prices— Industrial—													
Total (100)													
Iron and steel (16).....		155.4	141.7	126.1	122.7	118.1	122.1	124.5	122.3	126.0	125.6	128.9	122.6
Pulp and paper (11).....		178.3	165.6	152.3	140.8	135.4	141.4	140.2	138.0	141.7	145.0	148.3	143.6
Milling (5).....		46.3	41.0	36.2	31.3	27.3	28.1	26.3	26.5	27.6	27.2	26.6	26.6
Oile (4).....		128.0	132.3	121.1	102.2	97.0	104.6	106.0	104.8	104.3	107.5	104.3	113.6
Textiles and clothing (6).....		223.1	200.3	185.0	177.8	170.5	177.2	187.5	181.0	185.3	185.3	181.3	179.0
Food and allied products (23).....		68.4	65.9	64.8	59.7	58.9	59.4	58.9	59.4	60.4	58.9	57.9	55.1
Beverages (11).....		118.0	115.2	110.3	106.0	102.0	102.9	103.1	101.1	100.8	102.3	105.1	105.6
Miscellaneous (21).....		75.7	69.2	67.7	62.7	67.7	66.4	66.4	66.4	66.8	62.8	62.8	62.6
Utilities—													
Total (18).....		120.0	118.3	113.7	107.9	106.4	108.6	106.8	104.1	107.7	107.9	108.0	105.6
Transportation (2).....		109.7	105.1	108.9	105.2	103.7	103.0	102.6	98.9	104.6	104.3	102.6	98.2
Telephones and telegraph (2).....		109.2	107.9	108.6	106.5	102.5	104.1	104.5	104.2	104.0	104.0	104.1	103.5
Commerce Abroad—													
Total (8).....		133.9	128.9	124.2	114.8	111.5	115.2	112.6	110.3	113.6	113.1	115.0	114.0
Industrial (1).....		108.0	102.8	91.2	80.2	80.0	87.3	84.9	83.7	84.1	83.0	84.2	79.6
Utility (8).....		105.6	97.9	85.6	85.6	84.6	84.0	90.2	90.9	92.0	85.2	86.4	82.3
Grand total (127).....		134.2	125.6	120.3	110.1	107.7	111.4	111.4	109.3	113.1	111.0	112.1	108.8
Traders Index Number— Index of price (26).....		774.6	720.3	670.8	563.6	552.8	616.6	601.5	599.8	622.6	627.1	626.8	622.7
Index of total value of stocks traded.....		17.0	23.9	30.5	42.2	18.0	11.0	8.6	8.3	10.5	4.3	5.0	4.3
Indices of Mining Stocks— Gold (11).....		63.2	61.9	61.9	60.3	58.4	55.3	57.7	58.1	57.1	58.7	57.2	57.8
Copper (3).....		106.9	95.0	87.5	71.1	67.7	77.6	76.9	80.4	90.4	85.9	83.3	69.7
Silver and miscellaneous (4).....		28.4	27.7	26.0	23.8	24.0	25.6	26.2	26.2	26.7	22.2	21.1	21.5
Total Index (17).....		69.0	65.0	64.5	60.0	59.1	60.8	60.0	60.3	61.0	61.1	60.0	59.4

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Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	
1924	27,157	249	262	7,602	7,659	3,793	1,410	585	8,133	11,200	5,505	1,725	
1925	26,126	292	208	7,786	7,588	4,183	1,475	572	8,475	11,236	6,000	1,843	
1926	30,358	310	215	9,133	8,210	3,877	1,553	605	9,900	11,998	5,886	1,960	
1927	36,094	225	219	11,780	10,537	4,005	1,596	628	12,744	14,642	6,127	2,053	
1928	43,477	405	248	12,962	12,673	5,188	1,982	745	14,912	17,312	8,005	2,499	
1929	46,670	425	273	15,558	15,714	4,780	2,366	798	16,488	18,543	7,923	2,923	
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Clearing House Centres			1929				1930						
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
Maritime Provinces—	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Halifax.....	35.9	34.6	32.9	27.0	23.3	26.1	30.2	29.0	33.2	27.8	30.3	32.8	31.0
Moncton.....	9.8	9.2	8.6	7.2	7.0	8.0	9.8	9.4	8.9	8.5	7.8	8.6	8.6
Saint John.....	23.1	21.4	19.0	17.2	19.5	21.7	23.5	20.9	23.1	19.9	19.1	22.6	19.3
Total.....	68.8	65.2	60.5	51.4	55.4	55.8	62.2	59.4	65	56.3	57.3	63.9	58.9
Quebec—													
Montreal.....	1,371.2	1,284.2	984.8	882.2	1,031.6	1,094.3	1,139.6	1,145.2	1,054.1	927.7	886.0	1,278.3	947.8
Quebec.....	71.7	68.7	58.1	50.4	54.8	58.0	64.2	65.4	66.1	61.2	59.5	70.4	65.2
Sherbrooke.....	13.3	12.3	12.8	9.0	9.1	11.5	10.6	9.6	10.4	9.1	8.9	10.3	9.3
Total.....	1,455.4	1,305.4	1,055.7	941.6	1,094.1	1,164.7	1,214.4	1,221.2	1,131.0	995.0	934.4	1,354.0	1,023.1
Ontario—													
Brantford.....	14.6	13.0	12.4	9.3	9.0	10.3	11.1	11.0	11.0	10.4	9.6	11.2	9.4
Chatham.....	9.6	11.0	7.8	6.4	6.6	6.6	7.4	7.8	8.3	8.8	6.3	8.2	9.3
Fort William.....	9.6	9.2	6.8	6.9	5.7	5.9	7.0	6.2	7.0	5.8	7.0	5.5	6.3
Hamilton.....	81.5	73.3	72.7	66.3	66.3	64.3	71.7	69.4	65.6	69.7	82.7	79.3	58.4
Kingston.....	7.5	6.6	6.2	6.0	6.2	6.4	6.2	6.9	7.6	7.0	6.8	6.8	6.8
Kitchener.....	14.3	15.4	12.7	10.1	11.6	11.0	11.8	11.8	11.0	10.4	11.3	13.1	11.0
London.....	24.8	29.5	35.7	28.4	32.6	36.3	41.3	36.1	35.0	32.0	30.0	35.2	30.8
Ottawa.....	192.6	158.6	148.6	154.1	127.0	144.1	193.6	157.7	156.2	113.5	133.4	166.0	212.1
Peterborough.....	5.0	7.5	5.9	7.2	7.0	7.1	7.0	7.6	5.9	5.2	6.1	7.0	6.1
Sarnia.....	14.0	10.5	9.6	7.8	9.9	9.2	9.6	11.0	10.2	11.5	11.9	12.0	11.0
Sudbury.....	9.5	8.0	7.4	6.8	7.6	7.6	8.2	8.4	7.4	7.1	6.8	7.1	6.3
Toronto.....	1,187.5	1,071.5	980.5	812.0	916.2	860.7	979.4	983.8	815.4	770.0	882.3	976.4	775.8
Windsor.....	43.3	45.6	33.6	39.2	47.9	38.8	46.8	46.8	33.0	26.6	26.2	31.4	27.1
Total.....	1,826.5	1,470.0	1,340.0	1,160.4	1,283.0	1,213.4	1,401.6	1,383.8	1,175.9	1,078.9	1,221.4	1,360.2	1,100.8
Prairie Provinces—													
Brandon.....	6.4	5.6	4.2	3.6	3.6	3.6	4.3	4.1	4.3	4.2	4.3	5.1	4.7
Calgary.....	102.9	99.4	95.9	77.2	75.7	69.5	71.3	78.5	57.2	57.0	62.0	82.6	81.4
Edmonton.....	53.7	60.6	47.0	42.4	41.7	46.4	57.0	51.3	47.9	47.3	42.7	58.3	46.4
Lethbridge.....	9.7	7.7	7.1	6.6	6.6	5.7	5.6	6.0	5.8	6.2	6.6	6.5	6.3
Medicine Hat.....	4.0	3.8	3.1	2.8	2.6	2.6	2.6	3.0	3.5	3.3	3.2	3.8	3.8
Moose Jaw.....	13.0	10.2	8.6	7.6	8.0	8.0	11.6	10.7	9.2	9.2	9.9	11.0	9.9
Prince Albert.....	5.3	3.8	2.9	2.9	2.9	2.9	2.9	2.9	2.7	2.7	3.0	3.0	2.9
Regina.....	68.7	57.1	49.9	38.8	38.8	42.4	51.1	45.1	45.5	41.2	51.6	55.7	57.0
Saskatoon.....	22.4	19.7	17.8	12.7	12.9	13.0	15.0	18.4	16.8	16.5	16.9	18.1	16.1
Winnipeg.....	514.6	408.1	299.7	279.7	268.4	248.4	306.9	327.9	333.9	282.9	360.0	401.8	323.9
Weyburn Branches.....	3.2	3.0	1.8	1.4	1.7	2.1	1.9	2.3	1.8	1.7	3.2	2.9	3.1
Total.....	705.0	679.2	539.6	472.2	457.6	449.0	530.8	557.6	530.1	478.7	567.8	619.1	553.3
British Columbia—													
New Westminster.....	9.3	9.0	8.2	6.7	8.5	8.5	8.0	8.7	8.5	7.3	7.4	8.1	8.4
Vancouver.....	185.2	169.9	172.6	155.2	160.9	155.1	165.6	149.9	143.7	147.4	142.6	148.4	131.4
Victoria.....	36.7	46.1	34.7	27.6	30.8	35.7	43.9	37.2	38.0	35.1	36.3	33.8	35.3
Total.....	231.3	224.9	215.6	189.4	200.2	190.3	217.5	195.8	191.2	189.8	186.3	190.3	171.5
Total Canada.	4,176.7	3,804.6	3,211.4	2,815.0	3,002.0	3,082.1	3,426.9	3,397.7	3,091.0	2,801.6	2,967.2	3,617.5	2,973.8

Table 17. Indexes of Employment by Cities, 1926 = 100

1st of Month	1929				1930												
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
Montreal....	120.2	120.6	121.8	117.1	107.2	109.5	108.7	100.2	110.8	115.6	116.0	114.5	113.2	114.1	122.7	108.8	
Quebec....	136.5	131.7	133.6	127.1	123.4	112.5	110.0	111.7	115.3	122.3	130.1	138.2	126.5	138.3	135.3	128.0	
Toronto....	125.0	126.3	125.0	122.9	117.6	116.4	115.9	116.5	117.8	118.5	117.5	114.7	116.2	115.5	113.8	114.0	
Ottawa....	126.0	127.9	125.0	121.8	119.1	115.4	116.0	116.2	125.3	120.4	129.4	131.8	126.0	127.6	121.0	116.6	
Hamilton....	131.1	130.5	134.0	123.8	123.8	122.8	120.4	120.4	118.4	118.0	115.0	112.6	105.6	103.7	102.0	104.8	
Windsor....	143.4	138.4	134.9	127.1	116.5	125.1	135.7	137.7	140.9	150.5	149.4	134.9	121.2	113.9	116.5	118.5	
Winnipeg....	115.5	115.1	115.8	113.8	109.9	106.9	101.6	103.4	105.7	107.1	109.6	110.3	110.7	109.5	108.8	104.3	
Vancouver....	114.7	111.7	111.6	109.4	104.2	107.2	108.3	110.4	110.8	110.8	110.2	111.7	114.0	112.1	110.4	107.1	

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Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1929					1930							
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Prince Edward Isld.						48							
Charlottetown						48							
Nova Scotia	435	50	149	325	350	655	388	226	77	784	193	94	88
Halifax	460	64	149	321	347	617	332	141	67	654	187	90	77
New Glasgow	5	1	1	1	1	31	10	2	6	81	4	5	1
Sydney	22	8	3	1	7	46	94	4	49	3	9	11	
New Brunswick	247	175	22	458	227	1,314	129	150	67	63	52	100	376
Fredericton					410	6	4		55	1			
Moncton	35	32	14	77	27	87	26	40	36	36	16	125	8
Saint John	212	144	22	28	144	1,283	42	69	27	27	37	44	368
Quebec	3,381	2,468	1,061	1,715	2,633	2,477	5,092	2,845	5,394	3,725	2,981	5,792	5,275
Montreal and Maisonneuve	2,966	1,557	892	1,459	1,667	1,404	3,528	1,988	4,641	2,611	2,551	5,239	4,884
Quebec	249	181	54	112	332	529	1,071	509	506	559	229	298	
Shawinigan	21		1	42	335	21	100	6	21	15	18	10	
Sherbrooke	31	16	74	20	17	63	97	118	71	114	76	62	58
Three Rivers	36	279		45	112	439	36	9	20	22	5	20	135
Westmount	77	450	40	37	270	20	261	222	75	401	102	164	74
Ontario	8,683	7,028	2,952	4,235	5,238	6,456	9,574	10,050	6,306	5,776	3,888	4,337	3,959
Belleville	48		9	27	15	30	14	15	19	5	27	18	
Brantford	4	13	14	8	21	23	29	38	146	43	54	58	167
Chatham	56	135	38	407	33	21	12	3	7	17	4	9	
Fort William	10	2	2	30	32	49	44	61	285	218	67	14	415
Galt	29	1	3	5	11	35	33	28	32	73	20	10	6
Guelph	35	17	8	8	23	55	68	30	62	29	28	36	20
Hamilton	486	152	321	516	1,026	676	1,067	469	491	364	452	386	
Kingston	41	2	16	22	26	79	272	52	112	355	33	52	19
Kitchener	55	23	19	13	75	282	112	130	79	274	117	172	87
London	145	39	44	32	79	436	1,126	195	118	286	117	106	76
Niagara Falls	70	26	15	21	47	65	108	31	18	30	38	66	5
Oshawa	34	60	4	6	8	18	17	18	6	20	8	11	2
Ottawa	115	21	45	97	163	279	3,505	255	1,071	136	156	228	231
Owen Sound	3				2	13	10	20	12	15	31	-	9
Peterborough	14	56	19	1	30	37	22	484	31	15	102	27	19
Port Arthur	10	6		10	8	35	28	43	85	731	23	9	8
Stratford	6	8	42	36	10	69	82	29	60	77	16	12	
St. Catharines	80	19	44	15	78	77	45	59	82	23	31	104	56
St. Thomas	1	1		1	6	14	20	81	14	2	19	7	3
Sarnia	41	14	76	10	56	61	65	90	93	40	41	52	28
Sault Ste. Marie	14	18	2	2	16	57	61	49	21	258	54	57	11
Toronto	6,513	6,200	1,751	2,632	2,452	2,743	2,821	6,283	2,319	1,495	1,854	2,061	1,466
York and East Townships	876	145	133	177	680	871	806	598	437	479	455	606	740
Welland	2			21	3	16	29	16	13	10	42	28	14
Windsor	173	46	218	67	198	175	144	260	458	414	104	30	134
East Windsor	13	1	2	15	99	77	8	27	145	9	25	13	1
Riverside	3		4	35	20	22	15	7	5	19	11	11	6
Sandwich	54	7	61	13	11	10	14	14	9	1	6	34	4
Walkerville	28	17	90	18	16	141	8	23	14	88	16	33	4
Woodstock	17		3	4	14	20	35	21	35	18	14	21	8
Manitoba	623	440	723	403	296	862	1,084	1,085	387	783	689	464	193
Brandon	34	6			139	10	5	2	8	7	15	9	
St. Boniface	28	46	3	7	16	18	18	63	30	5	6	14	3
Winnipeg	560	388	720	397	141	836	1,060	1,021	380	770	668	441	199
Saskatchewan	418	488	1,073	57	638	1,233	1,148	1,248	882	1,154	839	633	132
Moose Jaw	102	5		1	111	48	24	26	8	36	49	400	27
Regina	151	426	54	9	447	418	410	452	210	185	215	124	40
Saskatoon	75	57	1,010	49	80	710	714	770	661	605	476	108	57
Alberta	400	1,866	232	257	1,428	1,865	869	928	1,158	495	1,129	416	528
Calgary	216	1,837	192	205	322	88	290	279	250	233	918	257	198
Edmonton	176	19	21	39	1,061	922	503	443	769	176	178	10	58
Lethbridge	7	9	15	7	40	92	68	196	132	84	10	55	267
Medicine Hat	1	2	2	5	5	2	7	11	7	2	23	2	5
British Columbia	1,932	2,134	978	1,377	2,543	1,366	1,338	1,398	1,459	1,059	1,330	820	1,239
Kamloops	14	16		16	16	31	40	8	33	6	18	9	26
Nanaimo	4	1	18	2		11	4	1	47		5	9	3
New Westminster	108	144	12	46	39	99	66	102	80	81	27	29	20
Prince Rupert	7	3	5	27	9	3	15	36	20	12	8	8	3
Vancouver	1,679	1,918	867	1,062	1,785	1,111	1,153	1,063	1,214	835	1,143	691	1,106
North Vancouver	25	3	4	12	13	19	7	9	19	22	9	9	6
Victoria	95	80	74	183	684	88	53	175	96	114	121	68	67
Total 61 cities	16,171	14,689	7,190	8,328	13,383	16,276	19,621	17,938	15,781	13,818	11,082	12,724	11,791

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Table 19. Index Numbers of Wholesale Prices: 1926 = 100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	134.0	138.1	140.8	163.8	109.6	139.1	132.5	93.6	117.5	118.7	120.0
1920.....	155.9	167.0	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	129.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	96.1
1923.....	96.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	99.4	80.3	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	96.5
1925.....	102.6	100.6	100.3	112.5	101.6	104.5	103.9	100.3	99.6	97.2	104.9
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.9	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	98.4	93.0	108.1	94.5	98.7	93.2	92.0	95.3	95.3	95.6	96.7
1929.....	95.6	91.6	100.0	91.8	93.9	93.7	92.9	92.9	95.1	94.7	94.3
1929											
February.....	95.0	89.8	107.8	93.2	94.0	98.3	99.7	92.6	94.9	94.2	95.5
March.....	95.6	88.5	110.0	92.8	94.9	93.5	107.1	92.7	95.0	94.6	96.1
April.....	94.6	85.5	105.9	92.4	94.6	93.8	103.5	91.9	95.4	93.6	95.0
May.....	93.4	84.0	108.4	91.8	94.1	94.4	99.2	92.3	95.5	93.0	93.1
June.....	93.4	84.8	107.7	91.6	94.0	93.8	98.7	93.0	95.6	93.4	93.8
July.....	97.2	96.9	105.5	91.5	93.9	93.8	98.5	93.4	95.8	94.7	100.6
August.....	98.4	100.1	109.9	91.1	94.0	93.8	98.5	93.5	95.3	96.3	100.2
September.....	97.8	98.9	108.9	91.2	93.7	96.8	98.2	93.2	95.5	96.0	99.9
October.....	96.8	96.3	109.9	90.4	93.0	93.5	97.5	92.3	95.4	95.5	97.1
November.....	95.7	93.5	108.4	89.8	93.1	93.4	96.7	92.8	95.1	94.3	95.1
December.....	95.0	93.9	109.8	89.6	93.2	93.4	96.5	93.4	95.1	95.3	95.9
1930											
January.....	95.4	92.3	110.2	88.6	93.3	93.0	95.5	93.4	94.5	95.4	94.6
February.....	94.0	88.8	109.5	87.3	92.7	94.8	94.8	94.2	94.2	92.0	92.2
March.....	91.9	85.0	106.2	85.8	91.8	92.6	93.1	93.3	94.0	93.5	95.7
April.....	91.3	86.3	104.3	83.4	91.4	92.5	86.8	93.0	93.9	92.6	95.0
May.....	89.8	85.3	103.3	83.0	89.7	91.5	86.8	90.8	93.4	91.3	97.1
June.....	88.0	82.9	96.4	82.1	89.1	91.3	77.8	90.5	89.8	85.0	85.8
July.....	85.8	78.5	94.9	80.5	87.6	90.8	75.8	90.4	92.8	88.1	81.7
August.....	84.1	75.5	92.8	79.9	86.6	90.5	74.4	90.5	92.2	85.6	80.0
September.....	82.5	70.4	93.8	79.2	86.2	90.5	73.7	90.6	92.0	86.4	78.8
October.....	81.4	67.4	95.7	77.5	85.6	90.0	70.5	90.1	91.4	86.4	74.7
November.....	79.8	63.0	94.5	77.5	85.8	89.4	73.5	89.4	91.0	84.9	72.4
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.6	132.5	145.8	140.5	146.6	141.4	111.4	104.3	103.3	121.1	
1920.....	155.6	176.9	145.1	174.1	146.3	156.9	146.4	125.2	142.6	142.6	
1921.....	107.5	116.7	101.8	110.5	104.7	113.1	123.4	148.6	111.5	122.8	
1922.....	94.6	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	108.6	
1923.....	94.6	101.3	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.6	101.9	89.4	102.7	91.5	90.4	104.7	110.1	101.7	107.0	
1925.....	100.8	108.6	100.6	106.9	100.6	106.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	96.5	99.0	96.9	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.9	114.7	97.7	99.4	97.9	91.2	91.8	
1929.....	97.5	93.0	89.5	90.7	114.7	98.5	100.5	87.8	92.7	93.8	
1929											
February.....	96.2	92.1	87.7	90.5	112.8	99.9	100.7	87.8	92.7	92.2	
March.....	95.6	93.2	86.4	91.6	114.9	101.0	102.7	87.8	94.6	92.7	
April.....	94.7	84.4	83.7	88.3	112.4	100.4	102.0	87.8	93.8	93.1	
May.....	92.9	91.1	80.4	86.7	114.0	97.3	101.1	87.8	92.1	93.0	
June.....	92.9	91.1	81.2	86.7	112.1	96.9	100.5	87.8	92.7	92.2	
July.....	101.6	98.1	99.9	90.5	111.0	93.6	100.7	87.7	92.7	92.7	
August.....	102.3	94.5	100.7	93.8	112.0	99.5	108.6	87.7	92.6	93.8	
September.....	101.8	94.1	98.4	94.2	115.6	97.3	100.1	87.7	92.7	92.7	
October.....	100.5	93.7	94.3	93.8	118.6	97.1	98.8	87.7	92.4	91.8	
November.....	97.3	95.5	89.0	92.9	115.3	97.4	98.9	87.7	92.0	92.2	
December.....	95.6	95.2	90.1	92.7	119.8	96.7	99.2	87.7	92.5	92.1	
1930											
January.....	98.0	92.9	87.5	92.4	121.4	95.9	99.3	87.6	92.4	92.1	
February.....	95.9	92.5	81.5	91.1	117.0	96.7	98.4	87.5	91.9	91.9	
March.....	98.7	91.6	76.0	89.6	112.6	95.5	96.3	87.5	90.4	91.0	
April.....	94.3	90.2	78.3	88.4	111.9	98.2	95.3	87.5	90.5	91.1	
May.....	85.6	89.1	77.2	87.3	116.2	91.6	95.5	86.0	90.6	90.8	
June.....	87.1	87.6	74.7	85.2	116.0	93.2	92.4	86.0	90.4	90.4	
July.....	86.6	88.4	88.5	94.7	95.7	87.0	89.1	85.8	86.0	86.2	
August.....	77.3	81.5	64.4	82.6	95.1	84.9	86.9	85.8	86.2	86.1	
September.....	77.4	84.9	57.2	80.2	94.7	87.2	86.2	85.8	86.2	86.6	
October.....	75.7	84.1	54.1	78.1	99.7	87.8	86.0	85.8	85.3	85.3	
November.....	75.8	85.1	49.6	75.8	96.6	87.7	85.2	85.8	81.9	85.7	

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Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1929					1930					Nov.	
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	
Oats, No. 2 C.W. bush	.656	.635	.595	.595	.556	.528	.499	.476	.438	.402	.337	.329
Wheat, No. 1 Man. Northern	1-332	1-378	1-301	1-174	1-042	1-098	1-080	1-082	1-014	1-049	1-006	.282
Floor, First Patent 2-96's												.643
jute	8-60	8-60	8-547	8-20	7-93	7-90	7-72	7-23	6-83	6-75	6-172	5-223
Sugar, raw 95% Centrifugal N.Y.	1-038	2-00	2-00	2-00	1-906	1-025	1-028	1-053	1-25	1-188	1-15	1-30
Sugar, granulated, Montreal	5-27	5-27	5-27	5-27	5-08	4-84	4-66	4-66	4-513	4-513	4-513	4-513
Rubber, ribbed, smoked sheets, N.Y.	lb.	.167	.161	.151	.158	.181	.142	.146	.1220	.1120	.0990	.0834
Rubber, Para, upriver, fine, N.Y.	"	.171	.161	.163	.167	.165	.162	.153	.1439	.1347	.1311	.1258
Cattle, steers, good 1,000-1,200 lb.	cwt.	8-30	9-05	9-75	9-78	10-20	11-06	10-70	9-80	8-13	7-21	7-22
Hogs, bacon, Toronto	11-527	11-94	18-31	14-00	13-50	13-00	13-13	12-49	12-22	12-05	12-21	11-66
Beef hides, packer hides, native steers	lb.	.144	.13	.14	.13	.13	.13	.135	.125	.125	.11	.096
Sheep leather, mfr's. green hide crops	"	.16	.16	.16	.16	.14	.14	.14	.135	.135	.135	.135
Box sides, b.mill.	ft.	.28	.27	.27	.26	.26	.26	.26	.25	.25	.25	.24
Butter, creamery, finest, Montreal	lb.	.426	.43	.41	.39	.373	.35	.331	.301	.305	.314	.334
Cheese, Canadian, old large, Montreal	"	.28	.28	.28	.28	.26	.26	.26	.26	.27	.27	.27
Eggs, fresh extras, Montreal doz.	.659	.678	.603	.493	.36	.34	.358	.359	.358	.383	.423	.52
Cotton, raw 1-1/16", Hamilton	lb.	.188	.183	.189	.173	.171	.174	.176	.151	.142	.132	.1134
Cotton yarns, 10's white single	"	.358	.358	.365	.365	.34	.33	.33	.31	.308	.308	.373
Roxbury, 4-50 yds to lb.	"	.641	.641	.641	.641	.608	.608	.608	.608	.608	.608	.585
Gingham, dress, 6-50-7-75 yds to lb.	"	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	1-017	.994
Silk, raw, grand double extra, N.Y.	"	5-15	5-00	5-05	5-05	4-95	4-85	4-55	4-00	3-60	3-70	3-70
Wool, eastern bright & blood	"	.25	.24	.22	.21	.18	.17	.17	.17-18	.17-18	.17-18	.17
Wool, western range, semi-bright, & blood	"	.23	.23	.23	.23	.23	.23	.23	.17-18	.17-18	.17-18	.14
Pulp, groundwood No. 1, ton	28-60	28-00	30-67	30-29	27-95	27-70	27-36	27-08	27-05	27-05	27-03	27-21
Pig iron, basic mill	"	21-00	21-00	21-00	21-00	20-00	20-00	20-00	20-00	20-00	18-00	18-00
Steel merchant bars, mill. 100 lb	cwt.	3-40	3-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-40	2-25
Copper, electrolytic domestic	"	19-75	19-75	19-75	19-75	17-65	14-84	14-23	13-30	12-60	12-12	11-35
Lead, domestic, Montreal	"	6-48	6-50	6-50	6-48	5-95	5-65	5-33	5-36	5-26	5-32	4-82
Tin ingots, Straits, Toronto, lb.	"	.498	.456	.445	.438	.406	.418	.348	.323	.32	.32	.31
Spelter, domestic, Montreal cwt.	"	6-15	6-00	5-95	5-83	5-55	5-34	5-07	4-89	4-92	4-88	4-63
Coal, anthracite, Toronto, ton	13-47	13-47	13-47	13-47	13-47	13-47	12-97	12-97	12-98	13-07	13-22	13-22
Coal, bituminous, N.S. run-of-mine	"	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00
Gasoline, Toronto, gal.	"	.195	.185	.185	.195	.195	.185	.185	.185	.185	.185	.185
Sulphuric acid, 95% Beaume, net ton	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00
Indices of Wholesale Prices in Other Countries ²												
United States—												
Fisher, 200; 1928.	92-7	93-8	93-3	92-7	90-8	89-8	88-6	88-7	83-2	83-2	83-6	
Bureau of Labour, 550; 1928.	94-4	94-2	94-6	92-1	90-8	90-7	89-1	88-8	84-0	83-8	84-2	
Annanil, 72; 1918.	141-6	141-3	139-8	137-4	134-0	133-8	132-1	128-5	123-0	123-8	121-7	
United Kingdom—												
Board of Trade, 150; 1913.	134-0	133-5	131-0	127-8	124-5	123-7	122-0	120-7	119-2	117-8	115-5	
Economist, 59; 1927.	58-3	58-3	60-1	64-2	63-1	61-0	59-8	58-8	77-8	70-1	75-2	
France, Statistique General, 45; 1914.	590	588	576	576	565	560	553	544	549	543	535	
Germany, Federal Statistical Office, 400; 1913.	135-5	134-3	132-3	129-8	126-4	128-7	125-7	124-5	125-1	124-7	120-2	
Belgium, Ministry of Labour, 130; 1914.	624	622	608	791	774	777	774	750	739	729	712	
Netherlands, Central Bureau Statistics, 45; 1913.	127	135	131	126	122	118	118	115	114	112	111	
Norway, Official, 95; 1913.	122	122	120	147	146	145	144	143	143	141	140	
Sweden, Commerce Dept., 180; 1915.	125	124	121	128	125	124	123	121	121	119	.....
Italy, Bassi, 100; 1913.	421	428	417	406	400	396	392	375	379	375	.....
Finland, Official, 120; 1928.	55	95	94	93	92	92	90	89	89	88	88	
Russia, Gosplan, 170; 1913.	193	162	166	157	158	157	159	159	159	159	.....
India, Dept. of Statistics, 75; 1914.	137	134	131	126	125	123	121	116	115	114	111	
China, Bureau of Markets, 147; 1912.	104-7	164-7	160-6	174-7	172-7	174-2	173-6	165-9	190-1	189-4	187-5	
Japan, Bank of Japan, 50; 1912.	150-6	154-9	152-3	151-0	148-1	147-3	145-3	138-8	133-8	132-7	129-6	
Australia, Commonwealth Statistics, 92; 1911.	105-2	161-2	162-0	153-8	151-4	152-8	154-7	152-3	151-1	148-9	140-8	
New Zealand, Official, 180; 1913.	147-0	146-0	147-0	146-4	146-3	145-7	144-7	144-1	145-6	145-9	.....
Portug. Dept. of Statistics, 20; 1912-1914.	112	110	109	106	101	101	100	102	104	104	.....

For full description see Prices and Price Indices sent free on request.

The description includes the authority, the number of commodities and the base year.

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Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

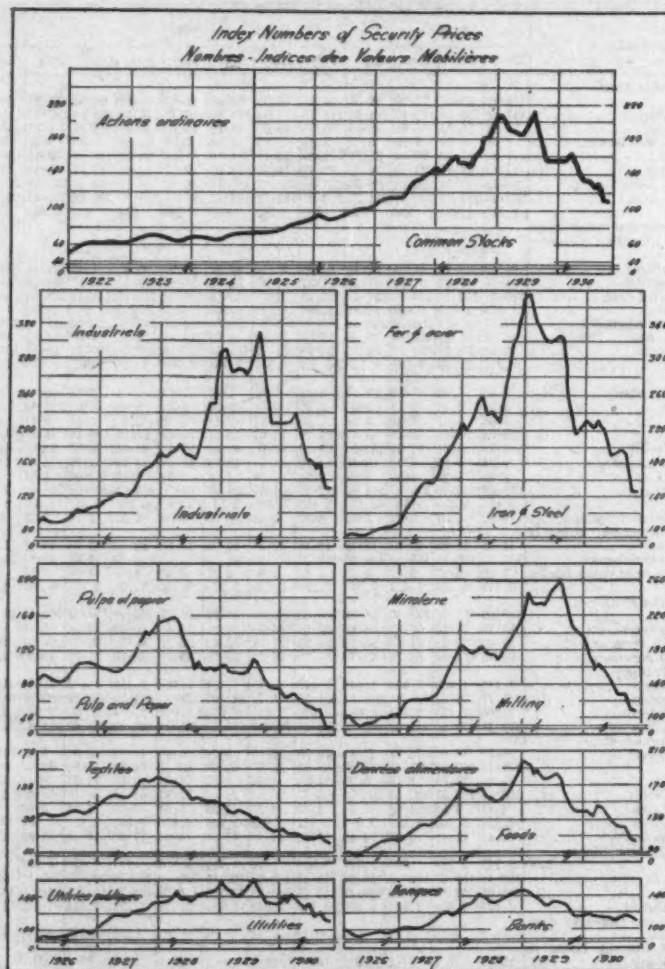
Month	Imports of Merchandise for Consumption in Canada										
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities	
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	
1928											
May.....	113,582	21,216	6,375	15,389	4,942	35,367	5,666	14,461	4,364	5,730	
June.....	110,704	21,165	5,559	16,170	4,846	32,871	5,658	14,827	3,114	5,999	
July.....	103,404	19,410	5,288	16,133	5,166	29,922	5,673	13,466	2,808	5,856	
August.....	114,175	19,530	5,305	18,727	4,940	33,489	6,203	15,703	3,015	7,039	
September.....	106,066	19,309	5,573	16,517	5,504	27,995	5,870	16,203	3,098	6,502	
October.....	112,341	21,808	5,811	17,897	5,028	25,867	7,112	18,245	3,822	6,564	
November.....	102,967	21,665	5,477	16,397	4,664	21,539	7,045	16,236	3,630	5,948	
December.....	94,621	19,839	4,830	16,215	4,641	20,268	6,604	14,226	2,561	5,414	
1929											
January.....	66,959	16,491	7,415	19,710	4,563	23,593	5,844	11,897	2,331	5,037	
February.....	67,042	15,933	7,180	18,451	6,170	26,619	6,751	11,081	2,437	4,026	
March.....	135,290	21,928	8,097	22,523	4,495	44,255	8,829	13,444	3,991	6,263	
April.....	97,517	15,587	4,296	14,846	5,897	23,464	6,748	9,774	3,170	5,137	
May.....	125,615	31,743	5,753	16,348	5,426	42,235	7,855	14,710	4,299	6,776	
June.....	111,949	19,584	4,807	15,156	5,581	32,924	6,899	17,226	3,740	6,183	
July.....	114,201	19,589	4,738	16,941	5,374	30,427	7,924	18,125	3,376	7,500	
August.....	111,631	19,570	5,049	17,385	5,176	27,436	7,630	18,566	3,153	7,510	
September.....	99,380	18,168	5,372	14,412	5,093	22,050	7,906	16,303	3,424	6,543	
October.....	116,261	22,052	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111	
November.....	108,734	23,173	5,753	15,147	5,448	19,380	8,583	20,980	3,828	6,441	
December.....	84,385	15,398	6,003	11,800	4,328	16,288	6,298	13,284	2,812	5,556	
1930											
January.....	84,910	14,562	5,860	15,351	4,066	18,486	5,681	13,532	2,540	4,213	
February.....	80,922	14,553	7,071	13,170	3,923	18,952	5,393	11,046	2,327	3,984	
March.....	112,981	19,469	5,729	18,071	5,516	31,478	7,442	12,566	3,669	5,980	
April.....	71,402	12,470	4,104	10,485	3,877	21,017	4,687	8,036	2,893	3,866	
May.....	101,545	21,382	5,927	11,758	4,747	26,187	5,875	16,055	4,148	5,596	
June.....	91,514	17,534	5,121	11,002	4,284	21,476	5,958	16,036	3,454	6,659	
July.....	84,551	17,530	5,549	11,491	4,863	18,627	5,162	14,554	2,899	5,773	
August.....	77,906	13,650	3,784	11,977	3,796	16,269	5,494	14,517	2,525	5,985	
September.....	87,900	16,387	4,579	12,947	3,951	19,418	5,504	19,244	3,241	6,433	
October.....	78,358	15,231	5,867	10,756	4,198	12,563	5,452	15,871	3,151	6,206	
November.....	76,325	15,146	3,324	12,738	3,693	12,839	5,914	13,304	3,384	5,374	
Exports of Merchandise from Canada											
Month	Exports of Merchandise from Canada										
	Total Exports of Mds.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemical and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1928											
May.....	120,154	118,021	61,703	10,512	451	24,312	5,828	8,820	3,156	1,475	
June.....	109,139	107,121	50,030	11,001	1,067	24,957	5,626	8,861	3,138	1,551	
July.....	127,369	126,581	61,747	16,207	1,200	25,496	5,938	9,334	3,593	1,567	
August.....	113,904	112,493	47,649	16,389	1,157	25,305	7,236	9,066	2,443	1,513	
September.....	111,856	109,826	47,803	17,556	699	23,798	6,494	8,174	3,363	1,574	
October.....	143,055	141,816	70,837	19,146	987	24,807	8,143	8,810	2,835	1,557	
November.....	170,092	167,014	104,062	15,377	750	25,176	6,553	8,667	2,484	1,559	
December.....	129,245	120,847	70,235	13,238	978	24,550	6,471	9,937	2,406	1,367	
1929											
January.....	97,296	84,942	37,228	12,315	812	21,873	7,191	10,252	3,166	1,341	
February.....	83,812	82,250	30,307	9,047	586	19,843	8,103	9,425	1,951	1,809	
March.....	117,520	114,763	42,625	11,355	661	28,080	11,388	14,106	2,591	2,233	
April.....	67,154	65,728	18,211	7,587	414	18,959	6,323	10,025	1,770	1,522	
May.....	108,436	107,473	45,188	9,913	664	24,807	8,143	12,213	2,730	1,706	
June.....	114,492	112,176	45,552	11,319	1,203	26,524	7,142	14,306	2,806	1,598	
July.....	108,888	101,319	36,094	13,388	1,015	24,929	7,463	15,319	2,507	1,717	
August.....	98,395	96,265	27,245	18,199	1,149	27,815	7,713	12,571	2,883	1,846	
September.....	89,349	87,751	22,136	15,025	903	24,718	6,822	11,270	3,420	1,037	
October.....	121,437	119,266	45,813	14,856	848	27,644	8,185	14,500	3,048	2,393	
November.....	113,246	111,068	45,831	13,319	681	24,873	6,389	13,558	2,774	2,064	
December.....	90,477	88,520	33,468	9,497	855	22,554	5,240	11,893	2,148	1,364	
1930											
January.....	75,380	73,507	18,099	8,729	635	22,011	4,133	14,752	1,950	1,113	
February.....	68,150	66,680	19,037	8,052	410	19,020	4,678	10,738	1,666	1,206	
March.....	91,622	89,595	27,931	8,117	619	25,730	6,358	14,450	1,917	2,549	
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,227	
May.....	79,464	77,281	15,458	7,065	1,087	23,246	4,484	11,250	2,396	2,396	
June.....	80,530	78,703	20,302	7,883	949	22,262	4,340	8,770	2,322	1,324	
July.....	77,908	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	974	
August.....	70,613	69,290	25,729	7,289	751	19,274	2,895	7,560	2,057	1,061	
September.....	82,190	81,046	33,911	9,084	467	21,150	3,663	8,110	1,918	1,674	
October.....	84,296	82,781	37,358	8,320	501	20,864	3,372	7,737	1,840	1,072	
November.....	74,592	76,325	34,543	7,765	369	17,584	2,493	5,833	1,823	1,090	

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Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1929			1930										
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.		
Readily available Assets—														
Specie.....	76.29	98.07	73.29	68.05	69.22	69.08	70.94	67.57	64.64	66.88	71.63	71.85	69.91	
Dominion Notes.....	137.22	160.50	130.87	124.88	113.35	114.57	114.66	110.49	116.92	122.93	100.07	115.60	130.61	
Gold Reserves.....	58.33	54.63	56.00	52.46	59.63	44.08	48.78	56.88	46.33	38.43	46.83	39.43	35.63	
United Kingdom Banks.....	4.66	6.63	5.20	6.69	5.87	3.85	7.50	7.59	11.63	3.96	5.27	3.97	5.91	
Foreign Banks.....	117.32	87.40	96.45	81.77	78.09	78.16	74.62	73.14	93.62	110.22	89.19	108.43	127.37	
Foreign Currency.....	17.32	22.16	23.70	16.92	16.30	16.81	18.02	17.09	18.42	18.97	18.47	22.09	16.93	
Government Securities.....	344.12	337.61	296.98	229.86	281.95	275.75	278.19	36.09	294.12	203.09	303.94	325.56	369.88	
Call Loans Abroad.....	252.28	281.70	245.17	211.75	200.61	183.71	182.45	18.21	195.77	189.40	215.64	186.81	164.73	
Total.....	1,010	1,051	928	858	805	785	800	799	836	834	851	874	921	
Loans and Securities other than those of Canadian Government—														
Public Security.....	91.60	90.70	84.05	89.45	89.04	91.15	88.37	93.90	96.88	101.37	101.65	99.78	118.74	
Railway Securities.....	51.76	47.05	57.38	52.00	51.97	51.55	51.28	51.42	53.15	53.57	51.68	54.46	55.76	
Canadian Call Loans.....	268.34	240.16	262.29	247.42	236.63	231.07	229.73	235.07	239.62	239.40	229.98	226.02	214.12	
Current Loans.....	1,473	1,443	1,403	1,384	1,362	1,371	1,348	1,370	1,307	1,277	1,300	1,256	1,239	
Current Loans Abroad.....	241.87	941.32	250.44	52.58	264.22	278.8	225.86	224.56	245.58	224.78	224.24	223.30	226.19	
Provincial Loans.....	16.12	31.85	24.98	21.26	17.95	18.08	14.09	8.72	7.98	14.09	16.01	15.97	12.82	
Municipal Loans.....	99.04	104.07	96.71	86.79	94.48	101.27	112.50	115.19	109.30	103.30	95.88	101.04	94.86	
Total.....	2,242	3,198	2,189	2,128	2,100	2,198	2,092	2,058	2,058	1,997	1,973	1,973	1,958	
Other Assets—														
Non-Current Loans.....	7.65	7.25	7.21	7.82	7.62	7.71	7.73	7.96	8.02	8.01	7.90	7.61	7.61	
Real Estate.....	5.24	5.25	5.32	5.34	5.36	5.28	5.38	5.31	5.45	5.52	4.49	5.57	5.51	
Mortgages.....	7.68	7.62	7.29	7.21	7.30	7.27	7.18	7.10	6.90	6.11	6.51	6.78	7.81	
Premises.....	76.08	75.66	75.17	75.47	75.79	76.09	76.37	76.67	77.55	78.10	78.66	78.66	78.71	
Letters of Credit.....	103.88	119.01	112.59	103.54	103.87	90.61	92.69	97.12	102.20	102.96	102.96	102.96	102.96	
Loans to companies.....	1.91	0.50	0.75	10.60	11.10	12.34	12.74	11.51	11.29	11.26	11.07	11.27	11.97	
Other Assets.....	2.25	2.29	2.29	2.26	2.32	2.14	2.06	1.99	1.88	1.97	2.01	1.84	1.84	
Total for sub group.....	212.48	236.62	219.07	211.62	213.27	201.29	204.91	207.52	202.35	201.05	195.83	196.03	196.09	
Total.....	3,464	3,476	3,360	3,189	3,126	3,103	3,104	3,090	3,096	3,031	3,022	3,074	3,077	
Note circulation deposits.....	6.37	6.37	6.37	6.37	6.38	6.38	6.38	6.38	6.51	6.74	6.78	6.79	6.79	
Inter-bank Balances, notes of other banks.....	15.23	15.85	20.01	19.15	18.40	17.88	15.23	16.63	20.10	13.03	16.40	17.11	12.10	
Cheques of other banks.....	217.12	130.76	152.20	124.69	119.37	92.91	142.38	112.19	128.70	114.88	96.64	146.89	141.58	
Balances due from other banks.....	7.80	5.27	6.27	5.71	5.89	6.86	6.32	4.92	4.87	4.58	4.87	9.36	5.06	
Total.....	3,711	3,654	3,521	3,321	3,270	3,265	3,276	3,230	3,295	3,171	3,147	3,228	3,243	
Liabilities to the Public—														
Circulation.....	185.09	187.00	175.50	156.06	158.63	162.26	164.74	164.71	165.05	162.18	166.15	167.61	160.03	
Dominion Government.....	86.78	71.23	59.95	56.46	43.13	45.58	41.9	56.4	65.39	39.56	35.79	31.23	65.01	
Provincial Government.....	27.08	22.68	31.65	26.18	24.23	27.61	27.42	29.27	31.76	34.71	25.52	26.79	37.86	
Government Advances.....	90.15	111.40	81.70	49.70	44.70	50.20	49.70	45.20	49.70	31.70	24.20	30.70	22.70	
Deposits by Public—														
Savings deposits.....	1,470	1,453	1,434	1,440	1,440	1,445	1,441	1,432	1,410	1,402	1,404	1,420	1,432	
Demand deposits.....	2,256	2,182	2,184	2,084	2,061	2,031	2,085	2,007	2,074	2,007	2,002	2,088	2,064	
Total deposits.....	4,325	4,453	4,602	4,400	4,76	4,344	4,372	4,034	4,155	4,165	4,083	4,327	4,734	
Deposits Banks Abroad, etc.—														
United Kingdom.....	39.20	34.50	26.73	23.42	19.80	10.63	9.70	14.09	12.41	9.51	8.61	10.59	6.39	
Foreign.....	131.19	100.99	81.25	72.63	65.83	62.67	59.99	60.22	64.06	61.90	58.93	61.55	57.48	
Bills payable.....	13.83	12.32	8.19	4.25	4.84	4.88	5.08	14.01	13.67	13.73	6.26	12.87	13.37	
Letters of Credit.....	103.88	119.01	112.59	103.54	103.37	90.64	93.46	97.97	91.05	89.20	83.86	83.85	85.66	
Other liabilities.....	4.11	4.56	4.63	4.44	4.23	4.42	4.38	4.41	4.24	4.11	3.95	3.96	3.81	
Public liabilities.....	3,352	3,300	3,188	2,982	2,927	2,918	2,928	2,836	2,950	2,827	2,900	2,875	2,890	
Debt between banks.....	24.41	12.46	14.80	14.85	14.41	17.30	15.94	17.56	11.35	11.46	15.24	17.37	17.37	
Liabilities to Shareholders—														
Dividends.....	\$2,000	2,147	5,283	846	1,399	3,548	770	1,367	3,523	781	1,370	3,539	801	1,148
Reserve.....	156.18	156.01	159.12	158.07	151.41	160.07	160.51	160.66	160.79	160.89	160.99	161.14	161.14	
Capital.....	142.53	142.78	142.90	140.48	142.70	144.24	144.53	144.63	144.72	144.76	144.79	144.85	144.95	
Gross Liability.....	3,876	3,630	3,504	3,300	3,247	3,238	3,232	3,211	3,274	3,146	3,121	3,200	3,217	
Surplus of Notice Deposits over Current Loans.....	-3	+10	+32	+56	+78	+99	+96	+102	+103	+125	+144	+164	+202	
Percentage of Current Loans to Notice Deposits.....	P.C.	99.4	97.8	96.2	93.2	93.2	93.9	92.6	91.1	90.0	88.4	85.8	85.8	
Net Issues of Dominion Notes other than according to Finance Act, 1923 or of the Dominion Notes Act, 1915.....	105.4	105.4	105.2	107.4	108.0	108.1	108.3	108.4	105.5	118.3	122.6	132.9	132.1	
Dominion Notes per Finance Act, 1922.....	90.2	112.9	82.7	49.7	44.7	50	49.7	45.2	49.7	31.7	24.2	20.7	22.7	
Gold held against Notes.....	60.1	60.4	60.4	62.7	63.2	63.4	64.2	64.9	65.7	77.1	83.3	92.8	104.8	
Percentage of Gold to Notes P.C.	57.1	57.4	57.4	58.4	58.6	58.6	59.3	59.9	60.6	65.2	68.1	69.8	70.4	
Notes in hands of Public.....	300.5	202.9	187.1	172.2	174.6	173.3	167.7	174.1	175.4	168.4	180.2	175.6	177.1	
Index 1922-1925=100 with seasonal adjustment—														
Demand deposits.....	145.0	133.5	132.6	129.2	126.8	123.8	126.5	112.5	119.8	118.6	118.0	129.9	117.0	
Notice deposits.....	122.7	119.0	116.7	115.6	118.0	118.0	117.5	117.5	116.5	116.4	116.7	118.4	119.5	
Current Loans.....	142.2	139.1	137.4	129.8	135.7	132.5	130.9	130.9	129.6	127.6	128.0	123.4	118.8	
Investment Holdings.....	107.6	110.5	101.0	99.7	94.6	92.6	91.8	94.7	97.0	97.6	100.3	103.3	119.1	
Call Loans, Canada.....	341.1	217.6	221.1	224.0	216.9	210.0	219.6	224.7	229.1	228.0	221.0	213.0	192.5	
Call loans Elsewhere.....	133.1	127.0	121.5	110.5	105.0	94.6	92.0	91.6	91.3	98.3	111.0	97.0	86.8	
Aggregate Issues Dominion notes against notes.....	90.0	94.2	83.2	73.0	73.0	77.8	77.2	77.2	78.5	74.0	78.3	75.4	76.8	
Gold held by Finance Dept. against notes.....	84.8	80.2	49.4	54.0	35.2	60.4	62.2	61.8	63.3	73.2	78.9	99.2	95.4	
Notes in hands of Public.....	108.0	106.0	98.4	97.3	98.8	97.5	95.6	101.1	100.9	97.5	105.5	100.5	95.4	



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Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1926, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks													
	Industrials					Utilities								
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Clothing	Food and Allied Products	Gas	Electricity	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and
1928														
August.....	166.5	223.2	98.9	169.9	186.3	116.5	150.1	158.6	181.8	136.1	129.5	115.6	155.7	
September.....	155.3	247.3	106.1	178.9	210.8	117.7	153.1	175.4	210.5	143.4	136.2	118.6	159.7	
October.....	201.2	267.5	99.3	190.7	225.2	114.2	158.3	183.4	245.8	144.2	157.9	118.7	159.7	
November.....	229.3	317.5	101.1	197.5	261.5	114.3	166.6	195.8	265.6	149.2	149.6	119.2	157.3	
December.....	227.8	338.6	97.1	208.2	246.5	114.1	183.6	184.4	236.0	140.7	149.3	120.8	158.8	
1929														
January.....	286.1	374.6	101.6	217.2	376.8	110.9	196.7	189.1	468.8	154.0	163.7	122.3	164.9	
February.....	322.9	377.6	103.0	247.6	361.5	108.2	196.3	201.3	501.4	158.7	161.2	123.3	168.1	
March.....	366.2	346.9	94.8	225.2	250.7	100.5	180.3	175.1	441.4	150.1	156.5	121.1	153.9	
April.....	369.3	338.5	94.8	235.1	295.8	99.6	182.8	175.9	402.1	143.6	149.9	117.0	146.9	
May.....	369.3	325.6	93.6	226.8	304.7	101.3	176.9	155.6	406.5	140.2	144.5	117.7	144.6	
June.....	364.1	319.7	92.3	234.4	294.9	99.4	173.8	148.2	403.4	143.4	144.2	117.9	152.1	
July.....	371.2	321.6	96.8	249.1	315.2	96.0	178.5	138.4	404.4	150.7	150.8	120.1	151.3	
August.....	353.8	324.5	109.2	258.5	353.9	91.2	181.3	136.7	433.6	159.2	145.8	128.0	184.0	
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.0	194.8	
October.....	325.4	348.8	92.6	244.0	345.0	84.8	155.5	163.8	451.7	149.3	135.0	121.1	174.3	
November.....	309.4	212.9	77.4	208.1	296.4	79.3	128.9	88.0	267.1	120.9	128.3	114.8	141.1	
December.....	210.0	231.6	75.0	198.8	296.1	79.4	139.8	93.8	266.1	131.6	122.6	114.4	149.5	
1930														
January.....	309.1	223.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	123.3	123.0	115.7	151.6	
February.....	305.5	224.8	63.3	171.9	283.0	76.3	136.9	79.2	208.3	141.0	139.9	117.5	151.6	
March.....	210.2	211.8	64.9	158.2	270.8	72.4	122.5	77.2	217.4	137.4	132.8	118.8	151.6	
April.....	220.0	233.5	60.9	163.6	295.5	73.3	145.3	87.4	314.6	145.7	152.1	117.0	164.6	
May.....	190.2	221.1	62.2	158.5	255.0	72.0	142.6	88.5	267.7	133.3	127.9	113.3	147.0	
June.....	165.4	192.1	56.1	149.7	222.0	67.3	122.9	77.9	215.4	124.2	122.5	111.0	132.5	
July.....	162.2	191.0	52.0	138.3	217.1	68.0	125.0	77.1	210.0	122.3	117.8	113.7	132.6	
August.....	153.1	169.9	49.9	129.3	208.8	68.2	122.3	73.3	195.8	116.0	109.2	112.6	120.0	
September.....	160.1	186.8	45.3	128.7	226.2	72.9	122.5	72.1	204.1	123.1	124.4	114.2	130.9	
October.....	129.2	146.8	30.6	188.1	166.8	108.6	126.5	64.5	161.7	112.7	107.6	103.7	121.6	
November.....	129.0	145.9	27.3	107.8	190.0	62.7	104.9	61.1	160.0	109.5	110.7	110.1	116.6	
Common stocks—Con.														
Month	Common stocks—Con.					Traders' Index	Preferred stocks	Interest rates	Yield on bonds	Shares traded Montreal	11	2	4	17
	Companies abroad		Banks	General Index number							Gold	Copper	Silver and mer- cu- rious	Total Index
	Total	Industrial	Utilities											
1928														
August.....	145.9	117.7	186.5	136.5	148.6	391.3	107.5	96.0	4.60	924.940	92.0	291.2	78.4	123.6
September.....	154.9	122.9	200.3	139.0	159.7	470.6	107.6	96.0	4.60	900.432	91.6	283.6	77.2	121.0
October.....	168.0	134.3	217.5	142.2	168.4	553.2	102.6	95.0	4.55	2,308.349	84.3	268.3	66.4	112.0
November.....	139.1	158.5	234.2	146.6	184.2	714.1	104.0	95.0	4.55	2,217.754	82.0	300.8	68.6	116.5
December.....	185.5	151.5	225.6	147.4	183.6	800.7	107.9	96.0	4.60	2,206.717	76.8	315.0	72.2	118.1
1929														
January.....	210.5	183.3	233.5	150.2	207.4	1,039.5	107.4	97.1	4.65	4,173.257	88.4	334.7	79.9	125.7
February.....	198.9	173.0	239.6	147.7	209.4	1,126.8	108.1	98.1	4.70	2,037.891	84.4	323.6	65.4	123.7
March.....	175.5	161.8	204.5	145.3	192.6	1,057.3	108.6	101.2	4.85	2,157.613	84.8	301.5	62.5	130.3
April.....	180.9	172.6	200.0	140.9	191.8	962.4	104.3	103.8	4.95	1,117.430	83.7	267.6	75.4	112.6
May.....	164.2	157.3	183.4	132.6	187.1	955.1	104.3	104.4	5.00	1,287.879	77.4	272.4	72.8	108.9
June.....	163.8	144.7	192.9	129.7	185.6	988.0	104.8	103.2	4.95	766.813	72.1	267.5	69.8	103.6
July.....	171.9	155.1	201.1	135.0	182.8	1,032.1	104.8	103.2	4.95	922.841	72.9	296.9	69.4	109.3
August.....	193.6	168.6	231.2	125.4	207.4	1,126.8	105.6	102.3	4.95	2,103.138	74.1	325.9	70.5	114.9
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854.675	63.6	317.0	65.3	104.8
October.....	173.7	161.8	206.2	131.4	185.4	1,125.8	102.9	103.3	4.95	3,009.402	56.5	347.8	58.8	90.1
November.....	129.5	128.9	141.4	117.9	154.7	769.2	99.8	103.3	4.95	2,077.720	54.2	185.0	55.0	73.7
December.....	137.6	146.6	117.4	155.5	786.7	100.4	102.3	4.90	1,088.737	54.3	178.1	51.3	74.5	
1930														
January.....	130.3	121.4	136.0	120.3	155.7	828.0	97.9	102.3	4.90	968.789	57.4	191.4	49.6	78.9
February.....	121.0	117.8	121.6	120.4	155.3	854.3	95.8	102.8	4.90	820.554	62.6	205.2	50.1	80.1
March.....	123.2	128.8	145.8	118.3	157.6	986.6	100.9	101.3	4.85	1,133.960	67.5	205.3	47.8	85.2
April.....	160.7	159.8	171.4	158.0	166.6	1,010.9	108.4	101.3	4.85	1,001.751	65.6	189.6	43.5	82.3
May.....	139.8	128.1	116.7	117.7	159.1	921.2	102.6	101.3	4.85	1,098.587	64.5	144.6	35.8	76.8
June.....	122.8	114.8	121.2	122.8	154.7	871.3	99.5	100.8	4.85	1,299.170	64.2	128.1	32.2	73.1
July.....	116.5	110.9	120.0	119.8	150.8	769.6	97.6	101.3	4.80	909.369	63.5	120.3	29.1	66.7
August.....	112.0	115.2	115.2	123.3	125.1	731.4	97.1	101.3	4.85	556.587	61.9	111.6	29.1	61.3
September.....	111.2	110.2	121.1	117.6	120.8	775.4	96.2	99.8	4.85	817.409	62.6	108.4	28.6	66.7
October.....	89.6	89.3	98.9	112.2	111.3	812.7	79.4	95.9	4.80	1,350.604	59.7	76.2	25.1	61.3
November.....	88.6	88.6	87.7	109.3	109.6	812.7	79.4	95.9	4.80	456.867	58.9	85.9	23.2	61.1

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Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month			Public Debt (end of month)		
	Customs		Excise	Post-Office	Excise Taxes	Income Tax	Total	Total	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31. ²												
1924.....	121,501	38,182	28,885	120,676	54,204	406,583	324,813	370,589	2,819	402	2,418	
1925.....	108,147	38,603	28,783	58,811	56,248	351,515	318,802	351,150	2,818	401	2,417	
1926.....	127,355	42,924	30,335	68,097	53,572	382,893	320,660	356,186	2,789	379	2,390	
1927.....	141,069	48,513	39,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,248	
1928.....	156,086	57,401	31,563	90,222	56,671	429,701	326,168	378,717	2,728	432	2,297	
1929.....	187,206	61,683	30,612	83,009	58,422	455,461	380,953	388,906	2,702	477	2,238	
1930.....	179,450	68,084	33,345	63,409	60,021	445,932	337,780	386,212	2,603	426	2,178	
1926												
April.....	10,920	8,250	2,300	5,241	3,144	25,120	7,405	7,450	—	—	—	2,377
May.....	11,608	4,077	2,300	4,075	32,562	56,911	39,109	39,725	2,854	498	2,354	
June.....	12,690	3,973	2,300	9,047	1,003	30,689	26,339	37,878	2,829	471	2,356	
July.....	11,710	4,368	2,300	9,533	3,089	32,818	18,962	23,540	2,831	482	2,348	
August.....	12,351	4,523	1,600	9,661	527	31,059	17,739	22,886	2,826	485	2,340	
September.....	12,154	4,559	1,600	8,686	1,744	30,771	24,364	26,282	2,816	480	2,334	
October.....	12,132	4,583	1,900	9,803	412	30,430	22,508	24,048	2,817	487	2,326	
November.....	12,850	4,854	2,000	9,777	1,949	35,264	47,641	50,257	2,831	486	2,344	
December.....	10,672	4,094	2,700	9,932	334	28,959	24,513	27,887	2,817	473	2,363	
1927												
January.....	9,933	2,864	2,000	8,025	354	25,070	21,226	22,639	2,506	468	2,340	
February.....	10,256	3,287	3,114	1,234	299	27,125	21,468	23,022	2,772	436	2,338	
March.....	13,406	2,683	2,200	6,970	870	30,552	20,819	22,923	2,774	426	2,348	
April.....	26,177	8,382	4,400	7,850	39,892	88,312	50,733	53,356	—	—	—	2,311
May.....	14,249	4,549	2,318	7,668	1,303	31,853	24,738	26,325	2,781	475	2,305	
June.....	12,843	5,204	3,315	8,112	3,067	34,694	21,616	23,669	2,781	486	2,298	
July.....	13,155	5,522	2,200	7,980	694	33,855	19,363	21,565	2,782	498	2,294	
August.....	12,404	5,185	2,200	7,420	3,292	33,986	25,576	27,588	2,790	521	2,278	
September.....	13,122	5,393	2,200	8,052	1,350	35,329	23,334	27,002	2,793	523	2,266	
October.....	13,179	5,416	2,387	8,467	2,311	35,895	51,456	53,627	2,796	509	2,267	
November.....	11,933	5,303	4,300	7,755	1,205	32,625	24,077	27,055	2,773	491	2,281	
1928												
January.....	10,952	8,640	2,338	6,816	1,391	28,628	20,334	21,480	2,780	515	2,274	
February.....	11,989	2,378	2,400	6,622	779	27,761	22,282	24,051	2,768	497	2,271	
March.....	15,567	5,061	3,049	6,181	1,243	35,187	25,200	25,239	2,729	433	2,267	
April.....	30,127	9,527	4,800	5,846	46,490	98,809	50,356	51,606	—	—	—	2,260
May.....	15,173	5,330	2,200	6,822	995	32,314	24,507	26,809	2,722	477	2,244	
June.....	15,470	5,716	2,200	7,422	3,673	26,823	26,563	28,362	2,730	495	2,238	
July.....	16,193	5,447	2,201	7,533	782	34,145	25,356	28,059	2,741	511	2,226	
August.....	15,361	5,622	2,200	6,650	1,880	31,701	24,820	27,475	2,728	504	2,223	
September.....	17,500	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,213	
October.....	14,574	5,779	2,428	7,622	1,617	35,659	43,510	53,612	2,740	512	2,200	
November.....	14,690	5,916	5,007	7,382	910	36,496	23,457	25,222	2,715	497	2,219	
1929												
January.....	13,121	5,204	2,400	6,854	605	33,847	25,782	27,656	2,704	491	2,214	
February.....	14,823	4,064	2,300	4,064	976	31,408	22,806	23,987	2,693	487	2,206	
March.....	17,352	4,424	2,576	5,799	1,005	32,568	22,496	25,503	2,686	487	2,199	
April.....	34,704	9,984	4,700	4,899	55,472	111,837	50,346	52,114	2,647	421	2,208	
May.....	15,385	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,697	548	2,183	
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	561	2,144	
July.....	18,453	6,648	2,300	5,638	713	32,060	22,472	36,569	2,644	496	2,149	
August.....	16,356	5,641	2,300	6,777	2,717	36,463	25,802	28,042	2,643	503	2,148	
September.....	16,917	6,099	2,952	6,076	720	36,603	21,245	33,397	2,643	506	2,137	
October.....	16,916	5,985	2,400	5,524	2,151	34,437	37,198	60,654	2,675	512	2,163	
November.....	12,177	5,703	5,411	5,680	680	32,068	25,257	27,933	2,682	523	2,159	
1930												
January.....	9,934	4,140	2,500	4,001	635	25,136	23,766	26,000	2,646	486	2,166	
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,615	2,598	443	2,158	
March.....	14,264	4,447	3,123	4,028	1,071	29,009	22,745	29,519	2,594	437	2,167	
April.....	25,813	10,691	4,900	3,974	57,803	101,730	52,710	55,048	—	—	—	
May.....	12,482	5,137	2,453	4,112	1,181	27,101	30,305	34,276	2,601	466	2,125	
June.....	11,937	5,460	2,300	3,236	3,389	29,635	32,325	35,551	2,601	461	2,141	
July.....	10,534	5,507	2,300	3,409	618	36,205	37,003	30,203	2,587	442	2,145	
August.....	12,821	5,603	2,200	2,928	2,507	27,769	26,644	29,271	2,593	446	2,167	
September.....	10,506	5,031	2,426	3,381	696	24,140	23,416	26,144	2,702	533	2,149	
October.....	11,799	4,616	2,300	2,965	2,190	26,439	39,961	53,440	2,745	539	2,188	

¹Data from the *Canada Gazette*. The Canadian fiscal year commences April 1. Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

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Table 25. Significant Statistics of the United Kingdom

Month	Production of Metric Tons 000 Metric Tons	Total Bank Clearings ^a		Imports		Exports		Index of Wholesale Prices	Bank of England	Ten Clearing Banks	Market Rate of Discount 3 Months of Discount ^b					
		Total	Bank Clearings ^c	Imports	Exports	Imports of Raw Materials ^d	Exports of Manufactured Goods ^e									
		Imports	Exports	Imports of Raw Materials ^d	Exports of Manufactured Goods ^e	Unemployment Based on Compulsory Insurance	Board of Trade ^f Statistics									
1926																
August	14	3,201	101·1	58·4	30·8	42·7	1,550 ^g	149	149·4	154·1	374·8	109	1,117	1,571	135·4	4·45
September	13	2,924	101·7	58·8	30·0	43·2	1,528 ^g	151	150·6	154·3	370·9	101	1,114	1,560	136·5	4·54
October	13	3,538	111·0	63·5	34·8	44·9	1,516 ^g	152	151·1	152·3	369·1	105	1,120	1,586	134·5	6·69
November	13	3,486	118·3	61·1	28·7	44·1	1,515 ^g	152	153·9	154·1	309·2	118	1,125	1,655	133·9	4·57
December	100	3,247	118·3	61·2	27·4	38·6	1,351 ^g	146	145·8	149·9	381·0	131	1,138	1,726	135·7	4·53
1927																
January	442	3,533	112·6	65·3	39·5	43·2	1,331 ^g	144	144·2	150·1	360·0	103	1,160	1,731	138·5	4·16
February	580	3,189	93·9	63·7	29·5	41·6	1,170 ^g	143	146·0	148·5	305·3	110	1,140	1,560	139·9	4·18
March	633	3,614	112·5	72·9	35·2	49·1	1,082 ^g	141	145·4	149·2	305·3	104	1,124	1,569	139·0	4·34
April	691	3,357	100·6	64·4	30·7	41·6	1,045 ^g	140	145·1	152·5	376·1	98	1,127	1,679	140·4	4·11
May	732	3,962	96·4	75·6	28·2	50·3	984 ^g	141	146·5	150·9	368·1	111·4	1,129	1,687	141·6	3·88
June	662	3,367	93·3	66·2	27·0	44·9	1,008 ^g	142	144·8	150·5	380·0	119·0	1,140	1,722	141·5	4·34
July	656	3,438	93·4	68·6	26·6	44·8	1,027 ^g	141	143·5	150·2	380·2	103·5	1,153	1,719	142·0	4·33
August	606	3,247	90·1	65·2	22·3	47·7	1,044 ^g	141	144·5	149·9	375·7	102·7	1,141	1,705	142·9	4·33
September	601	3,088	101·4	67·8	26·4	48·0	1,048 ^g	142	142·9	149·5	375·1	97·5	1,148	1,708	142·4	4·37
October	606	3,557	105·0	70·6	28·4	49·1	1,074 ^g	141	141·9	150·3	372·0	90·8	1,168	1,747	146·0	4·32
November	585	3,518	107·4	81·2	28·2	57·2	1,126 ^g	141	149·2	148·0	376·5	95·2	1,166	1,731	145·9	4·33
December	568	3,331	105·4	69·1	30·0	45·8	1,332 ^g	140	142·8	151·5	382·3	124·0	1,167	1,766	146·9	4·31
1928																
January	569	3,933	160·4	70·0	31·1	48·3	1,179 ^g	141	142·2	155·3	366·4	93·7	1,198	1,784	147·9	4·19
February	560	3,264	98·9	68·9	31·1	45·5	1,137 ^g	140	152·5	156·4	366·6	95·5	1,159	1,734	147·7	4·18
March	597	3,609	110·5	76·2	34·0	53·4	1,042 ^g	141	145·4	157·3	368·7	92·9	1,143	1,709	151·7	4·12
April	564	3,783	96·8	66·2	28·5	45·0	1,136 ^g	147	148·5	152·0	370·5	94·8	1,149	1,725	154·7	4·02
May	601	3,743	99·4	70·4	29·9	46·4	1,101 ^g	144	148·5	160·0	373·4	89·6	1,153	1,725	157·8	3·97
June	573	3,937	99·4	70·9	26·5	47·1	1,192 ^g	142	160·2	160·6	376·0	105·6	1,181	1,769	152·7	3·82
July	546	3,364	95·5	69·3	24·0	49·2	1,308 ^g	141	141·5	173·2	374·9	106·8	1,206	1,785	151·7	3·69
August	527	3,270	97·7	70·9	24·3	50·1	1,320 ^g	139	142·7	152·2	376·1	95·3	1,204	1,785	154·2	4·27
September	512	3,534	87·7	63·5	20·6	45·2	1,336 ^g	138	137·4	165·7	374·5	102·4	1,192	1,799	156·7	4·23
October	544	3,947	102·7	72·3	24·2	50·8	1,375 ^g	138	137·4	163·7	369·9	103·5	1,204	1,790	158·7	4·35
November	552	3,653	106·8	74·6	29·9	49·9	1,364 ^g	138	137·7	159·1	367·0	99·6	1,207	1,781	159·4	4·38
December	549	3,913	101·6	69·5	30·9	46·8	1,531 ^g	138	153·8	158·5	385·2	107·0	1,221	1,845	158·8	4·37
1929																
January	573	4,057	116·1	76·7	39·1	53·8	1,294 ^g	138	137·6	153·7	355·7	96·1	1,248	1,846	163·4	4·33
February	528	3,568	91·8	66·0	27·0	44·3	1,392 ^g	138	141·3	150·9	352·3	93·7	1,245	1,814	162·0	5·08
March	600	3,952	98·6	68·6	23·5	47·0	1,133 ^g	140	141·5	153·3	361·6	94·6	1,213	1,777	161·1	5·38
April	621	3,208	104·2	70·6	30·9	47·1	1,141 ^g	139	137·1	150·6	357·3	94·1	1,195	1,781	159·5	5·21
May	664	3,600	103·5	77·9	29·2	53·4	1,132 ^g	136	132·9	162·5	360·1	91·6	1,190	1,770	157·4	5·21
June	666	3,493	91·5	69·4	24·5	43·8	1,117 ^g	136	130·3	164·5	369·1	112·0	1,212	1,808	157·9	5·31
July	653	4,155	93·6	74·5	22·9	53·2	1,123 ^g	137	141·5	171·2	371·8	98·0	1,228	1,816	162·0	5·29
August	663	3,303	101·0	72·4	27·0	54·0	1,186 ^g	136	134·0	137·6	365·4	91·9	1,225	1,796	154·4	5·46
September	675	3,373	98·4	61·8	24·2	42·3	1,132 ^g	136	132·5	129·1	363·3	103·0	1,212	1,792	164·4	5·74
October	700	3,972	110·3	72·7	23·3	50·3	1,234 ^g	136	130·7	130·8	358·8	96·2	1,219	1,802	160·8	6·82
November	642	4,069	108·2	71·4	30·0	48·6	1,286 ^g	134	134·7	124·2	354·6	96·4	1,233	1,789	147·0	5·28
December	653	3,665	103·6	63·4	31·2	44·6	1,510 ^g	133	128·0	146·8	369·8	106·8	1,218	1,811	147·1	4·73
1930																
January	660	3,598	10·19	66·4	30·1	44·7	1,476 ^g	131	125·4	150·1	346·0	103·5	1,231	1,805	146·7	4·01
February	617	3,387	85·2	60·6	24·0	41·2	1,578 ^g	128	123·3	151·3	346·8	86·9	1,208	1,767	146·3	3·79
March	676	4,566	93·4	61·6	24·1	42·5	1,639 ^g	125	121·2	153·1	322·3	90·8	1,174	1,719	145·3	3·64
April	630	3,598	83·9	51·7	20·7	36·1	1,669 ^g	124	119·4	163·3	324·6	102·7	1,194	1,780	147·9	2·45
May	614	3,656	91·0	60·1	22·1	39·8	1,770 ^g	123	118·6	157·2	326·6	94·9	1,220	1,780	142·9	2·14
June	572	3,719	83·4	50·7	20·8	33·1	1,615 ^g	121	116·8	151·9	326·5	89·8	1,250	1,819	135·5	2·04
July	495	3,589	85·2	57·4	22·9	53·5	2,012 ^g	119	111·1	162·4	328·4	84·4	1,233	1,811	127·9	2·06
August	434	3,347	79·4	49·1	17·5	33·1	2,060 ^g	118	106·5	158·5	323·0	102·0	1,222	1,804	121·0	2·20
September	432	2,206	78·7	48·1	16·5	2,162	116	106·8	158·3	325·6	98·4	1,228	1,801	134·6	2·06	
October	422	2,500	90·9	54·1	18·1	35·9	2,288 ^g	113	106·4	159·5	325·0	90·7	1,237	1,828	127·0	2·18
November	3,372	.....	.....	.....	.....	2,286	.....	166·6	131·1	92·7	.....	.....	125·2	2·20		

^a Data from the *Economist*, London, England.

^b Data from *Monthly Accounts of Trade and Navigation*.

^c Ministry of Labour Gazette.

^d Data from *Board of Trade Journal*.

^e Compiled by the *Banker's Magazine*, London.

^f Insurance on account of strike.

^g The circulation of currency notes and of Bank of England notes from 1924 to October, 1929, were added for purposes of comparison.

^a Data from the *Monthly Accounts of Trade and Navigation*.

^b Compiled by the Statist, London and converted to 1913 base.

^c Exclusive of coal miners disqualified for unemployment insurance.

^d Data from *Bank of England* notes from 1924 to October, 1929.

^a Data from the *Monthly Accounts of Trade and Navigation*.

^b Compiled by the Statist, London and converted to 1913 base.

^c Exclusive of coal miners disqualified for unemployment insurance.

^d Data from *Bank of England* notes from 1924 to October, 1929.

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Table 26. Significant Statistics of the United States.

Classification	1929											1930											
	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
Wheat, visible supply...Mil. bush. Receipts, principal markets.....000 bush.	192	185	169	160	153	136	121	110	162	195	214	205	22	22	22	22	22	22	22	22	22	22	22
Shipments, principal markets.....000 bush.	20,625	22,857	17,830	19,920	16,983	13,441	16,835	18,705	93,960	95,470	92,560	28,943	22	22	22	22	22	22	22	22	22	22	22
Exports, including wheat flour.....000 bush.	24,121	16,402	14,170	11,234	12,160	13,291	9,091	20,875	12,027	15,053	47,182	25,238	22	22	22	22	22	22	22	22	22	22	22
Wheat flour production...000 bbls.	15,181	12,121	13,825	9,350	7,113	7,25	10,064	12,295	16,188	14,170	19,069	22	22	22	22	22	22	22	22	22	22	22	22
Sugar molasses, 8 parts.....000 long tons	306	236	326	328	410	432	469	372	502	361	414	402	22	22	22	22	22	22	22	22	22	22	22
Tobacco consumption, cigars.....Millions	623	411	419	427	455	470	521	520	533	517	524	22	22	22	22	22	22	22	22	22	22	22	22
Tobacco consumption, cigarettes.....Millions	9,041	8,301	10,208	8,468	9,165	9,535	10,301	11,751	11,859	10,577	10,190	22	22	22	22	22	22	22	22	22	22	22	22
Cattle receipts, primary mark- ets.....000	1,939	1,551	1,839	1,830	1,847	1,644	1,517	1,459	1,512	1,606	2,108	2,377	22	22	22	22	22	22	22	22	22	22	22
Hog receipts, primary mark- ets.....000	3,010	4,221	4,720	3,791	3,294	3,255	3,293	3,215	2,918	2,617	2,799	3,441	22	22	22	22	22	22	22	22	22	22	22
Cotton consumption...000 bales	544	454	577	495	509	532	477	406	379	352	394	444	22	22	22	22	22	22	22	22	22	22	22
Newspaper production...000 a. tons	113-7	112-6	12-4	112-2	112-3	110-0	118-1	108-4	102-8	101-6	98-3	105-5	22	22	22	22	22	22	22	22	22	22	22
Newspaper consumption 000 a. tons	205-8	194-9	176-2	171-9	187-6	195-9	245-6	229-0	201-0	200-1	207-3	213-1	22	22	22	22	22	22	22	22	22	22	22
Pig iron production...000 l. tons	3,181	2,837	2,827	2,839	2,846	3,182	3,233	2,034	2,640	2,524	2,277	2,165	1,887	22	22	22	22	22	22	22	22	22	22
Steel ingot production...000 l. tons	3,518	2,806	2,788	4,068	4,280	4,154	4,025	3,440	2,933	3,005	2,865	2,720	2,334	22	22	22	22	22	22	22	22	22	22
Unfilled orders U.S.																							
Steel Co.....000 l. tons	4,125	4,417	4,469	4,480	4,571	4,334	4,059	3,968	4,023	3,580	3,424	3,482	3,040	22	22	22	22	22	22	22	22	22	22
Automobile production 000 cars and trucks	217-6	120-0	273-2	324-0	401-4	442-8	417-2	335-5	262-4	223-0	216-8	150-0	22	22	22	22	22	22	22	22	22	22	22
Copper production, N. & S. America.....000 a. tons	145-4	158-2	182-4	121-1	127-1	124-8	132-2	124-8	123-8	120-8	118-0	118-2	22	22	22	22	22	22	22	22	22	22	22
Domestic shipments 000 a. tons	69-0	58-2	69-9	61-9	73-8	50-0	75-8	71-9	75-4	56-8	65-2	75-7	22	22	22	22	22	22	22	22	22	22	22
Zinc production...000 a. tons	47,620	48,590	51,123	44,924	47,573	43,080	44,578	42,475	40,081	42,040	49,497	40,400	22	22	22	22	22	22	22	22	22	22	22
Stocks.....a. tons	63,061	77,262	87,933	90,703	94,038	96,453	102,775	100,578	117,381	122,099	132,200	141,200	22	22	22	22	22	22	22	22	22	22	22
Lead production...000 tons	56,760	55,025	48,375	51,362	57,028	51,761	53,65	50,720	51,540	52,960	49,800	49,700	22	22	22	22	22	22	22	22	22	22	22
Petroleum production...000 bbls.	75,161	80,338	79,453	74,427	77,584	77,175	80,179	75,513	74,743	74,855	70,977	72,000	22	22	22	22	22	22	22	22	22	22	22
Gasoline production...000 bbls.	81,061	80,665	80,163	72,414	80,265	80,430	83,647	80,750	78,642	79,285	75,950	74,000	22	22	22	22	22	22	22	22	22	22	22
Consumption (to stills) 000 bbls.	81,502	26,550	25,731	26,809	31,020	34,549	38,597	38,352	37,433	37,827	38,545	32,267	22	22	22	22	22	22	22	22	22	22	22
Imports.....000,000	338-6	310-6	311-0	281-7	300-7	307-9	284-7	250-2	220-6	217-0	226-3	248-3	22	22	22	22	22	22	22	22	22	22	22
Exports.....000,000	438-3	426-8	410-8	348-8	369-8	331-7	320-2	295-0	266-8	300-0	318-0	328-0	22	22	22	22	22	22	22	22	22	22	22
Manufacturing produc- tion.....1923-5-100	105-0	97-0	102-0	100-0	108-0	106-0	104-0	101-0	93-0	91-0	91-0	85-0	22	22	22	22	22	22	22	22	22	22	22
Mineral production.....1923-5-100	109-0	116-0	112-0	108-0	96-0	103-0	103-0	100-0	97-0	96-0	91-0	86-0	22	22	22	22	22	22	22	22	22	22	22
Industrial production.....1923-5-100	106-0	99-0	106-0	107-0	104-0	108-0	104-0	100-0	94-0	92-0	94-0	97-0	22	22	22	22	22	22	22	22	22	22	22
F. B. banks, bills dis- counted.....Mil. Dollars	912	627	407	345	241	233	247	260	197	231	186	351	22	22	22	22	22	22	22	22	22	22	22
Reserve Ratio.....p.c.	71-6	66-6	75-8	78-8	82-8	82-5	83-9	80-7	85-0	85-6	81-5	81-8	22	22	22	22	22	22	22	22	22	22	22
Member banks, loans and discounts.....Mil. Dollars	17,668	17,640	18,676	18,428	18,913	16,904	16,877	16,979	16,948	16,830	17,013	16,781	22	22	22	22	22	22	22	22	22	22	22
Net demand deposits.....Mil. Dollars	13,900	14,118	12,949	13,924	13,839	13,581	13,388	13,740	13,793	13,629	13,813	13,880	13,908	22	22	22	22	22	22	22	22	22	22
Interest rates, time loans.....p.c.	4-58	3-88	4-88	4-28	4-15	3-80	2-88	2-78	2-80	2-78	2-88	2-88	2-88	2-88	2-88	2-88	2-88	2-88	2-88	2-88	2-88	2-88	
Call loan renewal.....p.c.	4-44	4-63	4-64	4-63	4-60	4-60	3-14	3-02	2-21	2-21	2-21	2-21	2-21	2-21	2-21	2-21	2-21	2-21	2-21	2-21	2-21	2-21	
Prime commercial paper, 4-8 mo.-ths.....p.c.	5-75	5-00	4-88	4-75	4-25	3-88	3-75	3-80	3-25	3-00	3-00	3-00	22	22	22	22	22	22	22	22	22	22	22
Bond price high grade rails (10)	87-70	89-18	89-52	87-81	80-52	89-81	90-42	91-9	91-9	91-9	91-9	91-9	22	22	22	22	22	22	22	22	22	22	22
Forty bonds	75-08	79-08	79-44	79-58	81-37	81-23	81-20	81-10	81-43	82-98	84-26	22	22	22	22	22	22	22	22	22	22	22	
Copyright Standard Statistics Co., Prices common stocks (404):																							
1920-100	151-1	153-8	154-3	165-5	172-4	181-0	170-5	152-8	149-3	147-6	148-6	127-6	116-7	22	22	22	22	22	22	22	22	22	22
Industrials (338)	125-1	125-8	126-3	126-5	143-5	142-3	141-7	138-0	124-5	124-2	121-2	122-6	110-9	108-2	22	22	22	22	22	22	22	22	22
Railways (33)	125-1	125-8	126-3	126-5	143-5	142-3	141-7	138-0	124-5	124-2	121-2	122-6	110-9	108-2	22	22	22	22	22	22	22	22	22
Utilities (34)	194-4	200-0	208-7	220-0	243-1	266-7	280-0	285-0	285-0	285-0	285-0	285-0	22	22	22	22	22	22	22	22	22	22	22
Automobiles (13)	123-7	123-8	124-0	145-0	154-0	163-0	163-0	163-0	163-0	163-0	163-0	163-0	22	22	22	22	22	22	22	22	22	22	22
Tires and rubber goods (17)	103-0	96-6	96-9	107-3	111-1	111-1	99-6	94-0	84-0	78-6	72-0	65-5	52-8	46-6	22	22	22	22	22	22	22	22	22
Chain stores (17)	104-3	106-1	102-3	100-2	99-0	91-1	94-5	89-5	88-7	90-0	93-6	88-1	81-7	22	22	22	22	22	22	22	22	22	22
Copper and brass (8)	204-0	196-0	192-8	193-2	192-6	174-2	151-0	144-0	129-0	128-0	128-0	128-0	128-0	128-0	22	22	22	22	22	22	22	22	
Oil (16)	130-0	131-0	128-0	127-5	140-6	155-7	147-0	132-0	128-0	128-0	128-0	128-0	128-0	128-0	22	22	22	22	22	22	22	22	
Railway equipment (9)	119-8	122-7	124-1	127-9	126-4	126-6	126-8	126-9	126-8	126-7	126-6	126-5	126-4	126-3	22	22	22	22	22	22	22	22	
Steel (10)	166-1	168-0	177-1	187-8	191-9	196-8	174-1	161-1	159-0	160-0	160-0	160-0	160-0	160-0	22	22	22	22	22	22	22	22	
Textile (21)	77-2	76-6	75-3	85-0	84-7	83-2	85-0	84-7	84-7	84-7	84-7	84-7	84-7	84-7	22	22	22	22	22	22	22	22	
Amusement (7)	96-5	96-6	96-0	121-2	125-5	151-5	144-5	119-4	111-9	105-7	105-7	105-7	105-7	105-7	22	22	22	22	22	22	22	22	
Tobacco (10)	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	125-0	22	22	22	22	22	22	22	22	
Stock sales, N. Y....Mil. Shares	72-5	55-9	62-2	66-7	96-6	126-9	78-0	74-6	146-2	146-2													

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REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

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STATISTIQUE COURANTE DES AFFAIRES AU CANADA

RÉSUMÉ

La production industrielle du Canada en 1930 a été inférieure à celles de 1928 et de 1929, mais se compare favorablement à celle de toute autre année antérieure à ces deux dernières, le nombre-indice officiel montrant un gain de 6 p.c. sur 1927. Les industries fabriquant l'outillage absorbé dans l'expansion des usines ont continué leurs opérations d'une manière assez active, malgré la réaction qui était plus prononcée vers la fin de l'année. Dans les onze mois terminés avec novembre 1930 la production de fer en gueuse est de 708,000 tonnes, un déclin de 30 p.c. sur les 1,008,000 tonnes pendant la même période de 1929. La production des onze premiers mois de 1929 était de 646,000 tonnes. La production cumulative d'acier en lingots et coulages pendant les onze premiers mois de 1930 est de 848,000 tonnes, un déclin de 27 p.c. sur les 1,297,000 tonnes de la même période de 1929. Ceci se compare avec 710,000 tonnes pendant la même période de 1927. Le 30 novembre il y avait en activité quatre hauts fourneaux avec une capacité totale de 1,750 tonnes par jour ou environ 41 p.c. de la capacité totale de tous les hauts fourneaux au Canada.

Les contrats de construction des onze premiers mois de 1930 s'élèvent à \$432,500,000, un déclin de 20·6 p.c. sur la même période de 1929. Le gain est de 13 p.c. sur 1927 et le volume de la construction a augmenté même plus que ne l'indique cette comparaison parce que le coût de la construction a diminué d'une manière substantielle en 1930. La valeur des permis de construction dans 61 cités canadiennes est de \$148,000,000 dans les onze premiers mois de 1930. Le déclin sur 1929 est de 32·6 et comparativement à 1927 il est de 14 p.c.

La production dans l'industrie de l'automobile s'est ressentie de la faiblesse de la demande sur les marchés domestiques et les marchés étrangers. La production des onze premiers mois est de 148,600 unités comparativement à 257,800 unités en 1929 et 182,600 unités en 1927, ce qui représente des diminutions de 42·4 p.c. et 18·6 p.c.

Un des principaux facteurs de la dépression économique de 1930 se trouve dans le déclin prononcé des prix de gros, le nombre-indice des prix des denrées au Canada étant à 79·8 en novembre 1930, un recul de 16·6 p.c. comparativement au même mois de l'année précédente. Ce déclin a été continu au cours des onze premiers mois de 1930.

Energie hydroélectrique.

En interprétant l'augmentation de la production d'énergie hydroélectrique au Canada en 1930, alors que presque tous les autres facteurs de production accusent un déclin comparativement au niveau de 1929, il faut se rappeler que les usages de l'énergie ne sont pas limités aussi étroitement que ceux des matières premières dans l'industrie et des produits ouvrés absorbés dans le commerce. Ainsi, alors qu'un surplus d'une certaine marchandise peut causer la dépression de son marché pour une certaine période, un surplus d'énergie électrique trouve toutes les ressources de la science et de l'industrie prêtes à lui trouver des marchés nouveaux et intéressants avec le résultat qu'il est rapidement absorbé. La production des usines centrales électriques d'octobre 1930 est de seulement 6·5 p.c. inférieure à celle du même mois de 1929.

La rapide croissance des développements hydroélectriques est indiquée par l'installation actuelle de plus de 6,000,000 de h.p. comparativement à 2,500,000 h.p. en 1919. Le taux d'amélioration a été généralement en augmentant et les constructions actuellement en cours indiquent que ce taux d'augmentation se maintient. À Ruskin, Colombie Britannique, sur la rivière Stave, une première unité de 47,000 h.p. a été mise en opération au cours du dernier trimestre de 1930, faisant partie d'un développement devant atteindre 188,000 h.p. Des travaux sont en cours sur la rivière Bridge devant aboutir à une installation de 600,000 h.p. La Calgary Power Company a complété ses lignes de transmission de 132,000 volts pour utiliser à Edmonton, une distance de 175 milles, le courant généré à Ghost sur la rivière Bow. La première captation hydroélectrique en Saskatchewan a commencé à générer de l'électricité le 12 juin alors que le

courant a été livré à Flin Flon sur une ligne de transmission de 58 milles portant un courant de 42,000 h.p. venant de l'installation de Island Falls sur la rivière Churchill. Des progrès satisfaisants ont été faits en 1930 dans le harnachement des eaux de la rivière Winnipeg, aux chutes des Sept Soeurs, qui finalement formeront une installation de six unités de 37,500 h.p. chacune, et ayant une tête d'eau de 66 pieds. L'installation initiale comprenant trois unités doit commencer ses opérations en 1931 et n'emploiera qu'une partie de la tête d'eau produisant environ 40,000 h.p. A Stave Falls, la ville de Winnipeg fait de rapides progrès avec un nouveau développement qui doit atteindre une installation de 8 unités de 12,000 h.p. La Commission hydroélectrique d'Ontario avait en construction en 1930 une captation de 54,000 h.p. à Alexander Landing, sur la rivière Nipigon, qui approvisionnera d'énergie électrique le système de Thunder Bay. Des travaux de captation ont été commencés aux rapides Chats, où la Commission, travaillant conjointement avec la Compagnie Chats Falls Power, est à construire des usines pouvant générer 224,000 h.p. On a commencé dans le canyon de la rivière Abitibi la construction d'une usine pouvant développer 275,000 h.p.

Les premières usines hydrauliques du canal de Beauharnois, fournissant 200,000 h.p., seront en opération vers octobre 1932. Une entreprise sur le haut St-Maurice, aux Rapides Blanches, commencée par la Shawinigan Water and Power Company, aura une installation initiale de 160,000 h.p. La capacité des bassins d'emmagasinage aux rapides Toro, sur la rivière Matawin, va s'élèver à 33,000 millions de pieds cubes. Le développement de la Chute à Caron, sur le Saguenay, avec une installation initiale de quatre unités de 65,000 h.p. chacune, devrait commencer à produire de bonne heure en 1931. La production des usines centrales électriques dans les onze premiers mois de 1930 a été de 16,179 millions de kilowatt-heures comparativement à 16,091 millions de kilowatt-heures pendant la même période de l'année précédente.

L'industrie minière en 1930.

En 1930, les mines et les industries connexes du Canada ont eu à faire face à la dépression générale industrielle commencée dès l'automne de 1929. Cette période a été caractérisée par une baisse générale du cours des métaux basiques et d'un grand nombre des métalloïdes, et comme résultat, la production minérale de 1930, en dépit d'une augmentation en volume de certains métaux importants, donnera une valeur inférieure à celle de 1929. Toutes les pertes que l'industrie minière et métallurgique peut avoir subies sont jusqu'à un certain point contrebalancées par le nombre des nouvelles entreprises. De ces dernières, les principales sont une affinerie de cuivre à Sudbury, l'arrivée au stage de la production de la mine Flin Flon de la Hudson Bay Mining and Smelting Company, et l'augmentation de l'or extrait dans le pays. Cette augmentation de la production d'or est due aux extractions de la région du lac Kirkland parce que le camp de Porcupine montre de la récession. Le camp du lac Kirkland qui était fortement en arrière de son état a augmenté continuellement sa production et il y a des raisons de croire qu'il sera bientôt le plus grand producteur d'or au Canada.

Ventes de détail.

La mesure périodique de la valeur des ventes de détail fournit un baromètre de grande valeur parce qu'il constitue la mesure immédiate du pouvoir d'achat et du tempérament du public. Une série de nombres-indices mensuels couvrant la période de janvier 1929 à septembre 1930, basée sur les états de 66 chaînes de magasins, a été publiée par la section du Commerce Intérieur du Bureau. Les ventes de 7 chaînes de pharmacies ont tombé dans les neuf mois de 1930 comparativement à la même période de l'année précédente de seulement 4·7 p.c., les ventes de 17 chaînes d'épiceries, 6·4 p.c., celles de 11 chaînes de restaurants 10·4 p.c., celles de 4 chaînes de bazars 16·7 p.c. et celles de 18 chaînes de magasins divers 16·8 p.c., celles de 5 chaînes de magasins de chaussures, de 28 p.c. et celles de 4 chaînes d'instruments de musique et de radio 27·3 p.c. Comme aucun compte n'a été tenu du recul des prix de détail au cours de cette période, le commerce de détail doit avoir été un peu mieux que ne l'indiquent ces pourcentages.

Changements économiques.

Le graphique de la page 4 illustre les changements relatifs dans les trois domaines de la spéculation, de la production industrielle et du crédit. L'indice de la production industrielle, après ajustement pour tendance à long terme, a atteint sa cime en mars 1929. Subéquemment, le déclin a été assez continu jusqu'à ce qu'en octobre il atteignit un écart de 2·34 fois la déviation standardisée. L'indice des taux de l'argent à long terme, calculé sur le rendement moyen des obligations de l'Ontario s'est maintenu à un niveau assez élevé depuis mars 1929 jusqu'à juillet.

1930, mais montre un violent déclin de juillet jusqu'à septembre alors que s'établit un niveau relativement stable. Le recul de la cote des titres d'action ordinaire du sommet atteint en septembre 1929 au bas de novembre est considérablement plus grand que dans les deux autres domaines.

Le graphique de la page 10 montre huit facteurs des progrès économiques du Dominion par année, de 1919 jusqu'à date. Un facteur composite dans la première section du graphique illustre l'expansion marquée du volume physique des affaires de 1921 à 1929. Vu la réaction cyclique de 1930 l'indice donne une plus faible moyenne, mais le recul n'abaisse guère l'indice de 1930 au-dessous du niveau de 1928 et de 1929, qui étaient une période de suractivité. L'indice tel que déterminé par la moyenne des dix premiers mois de 1930 est plus élevé qu'en toute autre année de la période d'après-guerre. L'indice de la production d'énergie électrique montre un gain, tandis que les autres indices indiquent une baisse en 1930.

Prix de gros.

Les prix de gros au Canada ont encore fléchi en novembre, leur baisse comparativement au mois précédent étant d'environ 2 p.c. Les groupes des métaux non-ferreux et du bois et papier montrent des avances; le groupe textile se maintient et les autres principaux groupes majeurs montrent des reculs.

Le déclin des prix de gros au cours des derniers douze mois a été un élément frappant dans la dépression mondiale. Depuis quelques années l'univers a traversé une période remarquable d'expansion productive. Le commencement de la dépression a été le signal pour l'écroulement simultané d'une série de plans devant maintenir les prix d'un certain nombre de denrées sans en limiter rigidement la production. Quand la période de dépression approchait la cime du cycle de prospérité, il y avait en existence de forts surplus de denrées importantes dans le commerce international. Elles comprenaient le caoutchouc, le sucre, le café, le cuivre, la soie, la laine, le blé et le coton. Les forts stocks de certaines de ces marchandises encombraient les marchés internationaux. Les marchands et les spéculateurs pour la plupart ont passé le fardeau aux producteurs primaires qui se sont vus forcés de porter ces stocks immenses quand les prix ont commencé à s'écrouler.

FINANCES

Affaires bancaires.

Les banques chartrées ont récemment beaucoup ajouté à leurs valeurs en portefeuille. Les achats d'obligations du gouvernement du Dominion en octobre s'élevaient à \$44,000,000 et les titres en portefeuille donnaient \$25,800,000 de plus qu'à la date correspondante de 1929. Le gain en valeurs municipales canadiennes et autres titres anglais ou étrangers en octobre est de tout près de \$19,000,000 et les valeurs en portefeuille avaient augmenté de 27 millions sur la date correspondante de 1929. Il y a aussi un gain modéré dans les titres de chemin de fer en portefeuille.

Au cours des douze mois antérieurs au 31 octobre les prêts courants et les prêts à demande ont subi des déclins marqués. Les prêts courants au Canada ont baissé de \$244,000,000 et les prêts domestiques à vue montrent une baisse de \$54,000,000. Dans les douze mois les dépôts à terme n'ont baissé que de \$38,000,000 ayant fait en octobre un gain de \$12,000,000. L'augmentation des dépôts d'épargne, particulièrement en face de la réduction du revenu national résultant de la dépression du marché pour le grain, le bois, les minéraux, le papier et autres marchandises, marque le troisième mois consécutif d'augmentation depuis qu'à été atteint en juillet dernier le mouvement de baisse commencé en février 1929. On croyait trouver des indications que ce long fléchissement avait été arrêté quand fut constaté une faible augmentation de \$2,000,000 en août, et maintenant ces indications semblent définitivement confirmées par des augmentations de \$15,000,000 en septembre et \$12,000,000 en octobre. Comme une augmentation dans les dépôts d'épargne a toujours été essentielle à une situation monétaire satisfaisante au Canada, ce développement peut être considéré comme le plus constructif à l'époque actuelle.

Valeurs mobilières.

Le cours moyen des actions ordinaires aux bourses canadiennes a été relativement stable dans les six semaines terminées le 11 décembre. L'indice de 127 titres à 108·8 la semaine terminée le 11 décembre se compare à 111·4 la semaine du 30 octobre. L'indice de 100 titres industriels à 122·6 se compare à 122·1 la semaine du 30 octobre. Les utilités ont subi un déclin modéré, l'indice étant 105·6 comparativement à 108·4. L'indice de 9 compagnies opérant à

l'étranger à 79·6 a baissé de 7·6 points. La cote des obligations du gouvernement d'Ontario a été stable en novembre, la moyenne de rendement étant à 4·50 p.c. comme le mois précédent. Ceci se compare à un rendement de 4·95 p.c. en novembre 1929. Le taux fondamental du loyer de l'argent, tel qu'indiqué par les obligations de tout repos, est à un niveau normal au Canada. Les taux de l'argent à brève échéance sur les marchés de New-York et de Londres sont plus bas que depuis bien des années, fournissant ainsi des éléments constructifs dans la dépression économique.

LA SITUATION AUX ÉTATS-UNIS

Les opérations commerciales des Etats-Unis en novembre donnent toutes les marques d'un plus ample déclin. L'industrie du fer et de l'acier a été moins active alors que la production d'acier en lingots en novembre a touché son plus bas niveau depuis juillet 1924 et qu'on prévoyait pour décembre un recul encore plus profond. Il y a eu un gain graduel des demandes pour livraison future fortifiant les perspectives d'un retour à la hausse de la production de bonne heure en 1931. Les commandes non remplies de la U. S. Steel Corporation le 30 novembre s'élèvent à 3,640,000 tonnes, une augmentation de 157,873 tonnes pour le mois. La production de fer en gueuse, à 1,867,000 tonnes, en novembre se compare à 3,181,000 tonnes pour le même mois de 1929. L'activité de l'industrie textile s'est généralement maintenue en novembre et l'absence d'un déclin marqué est en contraste avec la baisse générale de toutes les autres activités. De même les prix de plusieurs matières premières de l'industrie textile ont donné des preuves de force, tandis que les prix des marchandises ont décliné généralement. Selon les estimations hebdomadaires la production de pétrole a encore diminué en novembre, une certaine augmentation en Californie étant plus que balancée par une diminution en Oklahoma et au Texas. Vu le déclin continu de la production depuis mai les stocks de pétrole brut sont maintenant plus bas que pendant le même mois de 1929. Le ralentissement beaucoup plus grand que d'ordinaire pour la saison dans la demande totale n'a pas été suffisant pour compenser la diminution dans la production et comme résultat les stocks en disponibilité sont moins considérables. La valeur des contrats de construction de novembre a décliné au plus faible volume de l'année, après rajeusement saisonnier. Les contrats pour habitations et édifices industriels ont diminué plus que d'ordinaire pour la saison et comme résultat le volume mensuel est virtuellement le plus faible depuis 1921.

Les actions ordinaires ont touché dans la deuxième semaine de novembre le cours le plus bas du mouvement actuel. Il s'en est suivi un raffermissement et pendant le reste du mois les prix se sont relativement maintenus. La réaction s'est continuée les deux premières semaines de décembre et la liquidation a été drastique. Le loyer de l'argent a encore baissé en novembre et la moyenne générale des taux de l'argent à New-York a touché son plus bas niveau depuis plus de vingt ans. La déflation des prêts sur valeurs mobilières a été de \$153,000,000 dans New-York et de \$138,000,000 en dehors de New-York, un total de \$296,000,000. Les prêts aux courtiers étaient à un niveau encore plus bas à la fin du mois qu'en toute autre période depuis le commencement de la présente série en 1926. Au cours de novembre les banques de New-York faisant rapport à la Federal Reserve ont ajouté \$123,000,000 à leurs titres en portefeuille.

LA SITUATION EN GRANDE-BRETAGNE

Les importations anglaises de novembre sont évaluées à £79,410,000, les exportations de produits anglais à £44,050,000 et les réexportations à £6,840,000. Ainsi l'excédent des importations sur les exportations totales est de £28,520,000 ou à peu près la moyenne des mois récents.

Le nombre de sans-travail était le 24 novembre de 2,286,460, une augmentation de 473 depuis une semaine et de 1,001,002 depuis un an. La perspective de l'emploi n'est guère améliorée par le conflit entre les employeurs et les employés dans les mines de charbon d'Ecosse.

Les nouveaux placements à long terme au cours des onze premiers mois de 1930 s'élèvent d'après le Statist à £231·2 millions ou 8·1 p.c. de moins que le total pour la même période de l'an dernier. Les nouvelles émissions d'octobre s'élèvent à £31,463,000 comparativement à £16,953,000 dans le même mois de l'an dernier et en novembre elles sont de £20,325,000 comparativement à £9,547,000 en novembre 1929, ce qui semble indiquer qu'il y a des fonds considérables attendant un bon placement.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED DECEMBER 16, 1930

Population.—Origines, pays de naissance, nationalités et langues de la population Canadienne.
Production.—**AGRICULTURAL PRODUCTS.**—Field crops and live stock of Canada, 1930. Agricultural statistics by provinces, counties and crop districts, 1925-29. **FOREST PRODUCTS.**—Preliminary report on the miscellaneous paper goods industry (paper goods, n.e.s.) in Canada 1928-29. **MINERAL PRODUCTION.**—The silver mining industry in Canada, 1929. Iron oxides, 1929. Mica, 1929. Consumption of carbon black in Canada, 1929. The glass industry in Canada, 1929. The stone industry in Canada, 1929. Miscellaneous Non-Metallic minerals in Canada, 1929. The fertilizer industry in Canada, 1929. The fertilizer trade in Canada, July 1, 1928-June 30, 1929. The compressed gases industry in Canada, 1929. Clay and clay products, 1929. The abrasives industry in Canada, 1929. The miscellaneous non-metallic mineral products industry in Canada, 1929. Natural gas, 1929. The miscellaneous non-ferrous metal products industry in Canada, 1929. Quarts, 1929. The gold mining industry in Canada, 1929. **Manufactures.**—**VEGETABLE PRODUCTS.**—Report on the rubber industry in Canada, 1929. **External Trade.**—Quarterly report of the trade of Canada, months of July, August, and September, 1930, and six months ending September, 1929 and 1930. **Internal Trade.**—Survey of chain store systems in Canada. Prices and price indexes, 1913-1929. **Transportation, Communications and Public Utilities.**—Location and mileage of railways of Canada, 1929. Statistics of electric railways of Canada for the year ended December 31, 1929. **Finance.**—Statistics of civil service personnel, fiscal year ended March 31, 1930. Press notice of same.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 Mining Stocks.
Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of (a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Footwear trade. **EXPORTS:** Grain and Flour; lumber; meats, lard and sausage casings; milk, milk products and eggs; non-ferrous ores and smelter products; paints and varnishes; petroleum and its products; pulpwood, wood pulp and paper; rubber and insulated wire and cable; vehicles (of iron). **IMPORTS:** lumber; meats; lard; and sausage casings; milk and its products; rubber; stoves; sheet metal products; refrigerators; vehicles (of iron). Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics. Prices and Price Indexes. Automobile Financing. The Employment Situation as reported by Employers. Commercial Failures. Bank Debts. Review of Business Statistics.—Price \$1.00 per year.
Vital Statistics. Births, Marriages and Deaths by Provinces.
Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00, respectively.

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